Minutes – Executive Policy Committee – March 17, 2010

OPERATING BUDGET REVIEW

Minute No. 215 Riverbank Management Committee –
Draft Budget for Year Ending December 31, 2010
eFile E-5.1

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

The Executive Policy Committee received as information the draft budget of the Riverbank Management Committee for the calendar year ending December 31, 2010.

(See Minute 221)

Minutes – Executive Policy Committee – March 17, 2010

DECISION MAKING HISTORY:

Moved by Councillor Fielding,

That the draft budget of the Riverbank Management Committee for the calendar year ending December 31, 2010, be received as information.

Carried

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On February 10, 2010, the Executive Policy Committee referred the draft budget of the Riverbank Management Committee for the calendar year ending December 31, 2010 to the 2010 Operating Budget Review Process.

STANDING COMMITTEE RECOMMENDATION:

On February 2, 2010, the Standing Policy Committee on Property and Development forwarded to the Executive Policy Committee without recommendation or comment the January 21, 2010 recommendation of the Riverbank Management Committee to approve as submitted its 2010 budget.

RIVERBANK MANAGEMENT COMMITTEE RECOMMENDATION:

On January 21, 2010, the Riverbank Management Committee concurred in the recommendation of the Winnipeg Public Service and forwarded the matter to the Standing Policy Committee on Property and Development.

ADMINISTRATIVE REPORT

ISSUE: **DRAFT BUDGET FOR YEAR ENDING DECEMBER 31, 2010 – FOR THE INFORMATION OF RIVERBANK MANAGEMENT COMMITTEE**

Critical Path: **Riverbank Management Committee**

AUTHORIZATION

Author	Department Head	CFO	CAO
D. Himbeault, Acting Manager	D. Joshi	N/A	

RECOMMENDATIONS

That the 2010 Riverbank Management Committee budget be approved.

IMPLICATIONS OF THE RECOMMENDATIONS

There are funds in place in current Riverbank Management account to support the proposed activities.

HISTORY

The City of Winnipeg controls rivers and streams within its boundaries pursuant to the City Waterway By-law 5888/92. This By-law identifies regulated Waterway areas and established a new procedure for dealing with Waterway Permits and Orders within the regulated areas of the City with fees collected based on the value of the works undertaken within the regulated area. Waterway Permits are issued for a broad spectrum of projects including residential construction, commercial developments, riverbank stabilization, floodplain developments and City infrastructure works.

Revenues from the Waterway permit applications are used to undertake research and special projects such as the rockfill column research project with the University of Manitoba and the Province of Manitoba, development of the Riverbank Asset Management System (RAMS) in conjunction with the University of Manitoba, and the Assiniboine Credit Union River Trail. Revenues are also used to support the River Patrol Unit of the Winnipeg Police Services. The budget is prepared in consultation with the Riverbank Management Committee Chairperson. Appendix A details the proposed 2010 Riverbank Management Committee Budget.

FINANCIAL IMPACT

Financial Impact Statement **Date:** January 13, 2010

Project Name: **First Year of Program** **2010**

Draft Budget for Year Ending December 31, 2010 – For the Information of Riverbank Management Committee

	2010	2011	2012	2013	2014
Capital					
Capital Expenditures Required	$ -	$ -	$ -	$ -	$ -
Less: Existing Budgeted Costs	-	-	-	-	-
Additional Capital Budget Required	$ -	$ -	$ -	$ -	$ -
Funding Sources:					
Debt - Internal	$ -	$ -	$ -	$ -	$ -
Debt - External	-	-	-	-	-
Grants (Enter Description Here)	-	-	-	-	-
Reserves, Equity, Surplus	-	-	-	-	-
Other - Enter Description Here	-	-	-	-	-
Total Funding	$ -	$ -	$ -	$ -	$ -
Total Additional Capital Budget Required	$ -				
Total Additional Debt Required	$ -				
Current Expenditures/Revenues					
Direct Costs	$ 255,700	$ -	$ -	$ -	$ -
Less: Incremental Revenue/Recovery	111,000	-	-	-	-
Net Cost/(Benefit)	$ 144,700	$ -	$ -	$ -	$ -
Less: Existing Budget Amounts	144,700	-	-	-	-
Net Budget Adjustment Required	$ -	$ -	$ -	$ -	$ -

Additional Comments: Operating costs and revenues are detailed in Appendix A. Net costs of $144,700 are to be financed by the General Revenue Enterprises Fund - Waterways.

"Original signed by"
Mike McGinn, CA
Manager of Finance

CONSULTATION

In preparing this Report there was consultation with:

n/a

SUBMITTED BY

Department	Planning, Property and Development
Division	Planning and Land Use Division
Prepared by	Anne-Marie Hamilton, P.Eng.
Date:	January 15 2010
File No.	

o:\reports directive\planning and land use\parks, riverbanks and community initiatives\Anne-Marie Hamilton\ris report waterways draft report January 13-10.doc

APPENDIX A
RIVERBANK MANAGEMENT COMMITTEE
DRAFT BUDGET 2010

THE CITY OF WINNIPEG
RIVERBANK MANAGEMENT COMMITTEE
DRAFT BUDGET 2010

REVENUE

Application Fees	$110,000
Record Searches	500
Miscellaneous	500
	$111,000

EXPENDITURES

Administration	$35,100
Aerial Photography	30,000
Riverbank Engineering	70,600
Special Projects	120,000
	$255,700
Surplus (Deficit) for the Period	(144,700)
Accumulated Surplus Opening Balance[1]	357,827.49
Accumulated Surplus Closing Balance	**$213,127.49**

[1] As per preliminary financial statement for twelve months ending December 31, 2009. Prepared by Waterways Section, Planning, Property and Development.