Agenda - Executive Policy Committee - March 25, 2003

2003 PRELIMINARY CAPITAL ESTIMATES
under the purview of the
EXECUTIVE POLICY COMMITTEE

Item No. 1 2003 Preliminary Capital Estimates
File FC(2003)

CHAIRPERSON OF THE STANDING COMMITTEE ON FISCAL ISSUES RECOMMENDATION:

1. That the 2003 Capital Budget totaling $171,647,000.00 (tax supported and utility operations requiring no external borrowing) be reviewed and submitted to Council for approval.

2. That the transfers from utility operations and reserves outlined in the capital budget submission be approved.

3. That the City request the Province to provide funding of $5 million, over and above the Urban Capital Projects Allocation (UCPA) funding, for a local street renewal program for Winnipeg for 2003 and establish a future cost-sharing agreement for beyond 2003.

4. That the City negotiate with the Province a new Urban Capital Projects Allocation cost-sharing agreement (UCPA IV), given that the existing (UCPA III) agreement expires March 31, 2003.

5. That the City continue to negotiate with the Province and Canada for infrastructure funding.

6. That the approval of the five-year capital forecast be referred to the next planning cycle to occur later in 2003, for adoption no later than December 31, 2003.

7. That the Proper Officers of the City be authorized to do all things necessary to implement the foregoing, including the execution of any documents related thereto.