Winnipeg

EXECUTIVE POLICY COMMITTEE
DISPOSITION OF ITEMS

APRIL 7, 2010

MEMBERS PRESENT: His Worship Mayor Katz, Chairperson
Deputy Mayor Swandel
Councillor Clement
Councillor Fielding
Councillor O'Shaughnessy
Councillor Pagtakhan
Councillor Steeves

COMMITTEE CLERK: Carlos Gameiro, Senior Committee Clerk
City Clerk's Department

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Minute	Subject/File	Recommendations	Action Required
		DELEGATIONS	
225	Councillor Gerbasi, Chairperson, and Chris Sobkowicz, Committee Coordinator, Access Advisory Committee		See Minute 228
		REPORTS	
226	Consultant Assignments – Change to Administrative Standard Report 2010 01 13 eFile ST-7	The Executive Policy Committee laid over the matter for up to 30 days.	Manager of the Decision Making Process
227	Consultant Assignments – January 1 to 31, 2009 Report 2010 03 16 eFile ST-7	The Executive Policy Committee laid over the matter for up to 30 days.	Manager of the Decision Making Process
228	Access Advisory Committee – 2009 Annual Report AAC, 2010 03 09 eFile CR-3	The Executive Policy Committee received as information the 2009 Annual Report from the Access Advisory Committee.	Nil
229	Downtown Residential Development Grant Program Report 2010 03 30 eFile EX	The Executive Policy Committee concurred in the recommendation of the Winnipeg Public Service and recommends to Council: 1. That a new Downtown Residential Development Program (Program) be established as per Program parameters outlined in Appendix A to the report from the Winnipeg Public Service dated March 30, 2010, and that the Program involve a partnership with the Province of Manitoba in which there would be provincial participation under the structure of the Province's Community Revitalization Tax Increment Financing Act with incremental education-related taxes. 2. That the City's portion of the grant Program be financed through incremental municipal taxes generated by the new developments. 3. That the Program have a maximum subscription limit of $10,000,000 of education taxes and $10,000,000 of municipal taxes (whichever subscribes first). 4. That the Program be established for a three year period of application intake, with a program review after 12 months of implementation. 5. That the City enter into a funding and operating agreement with the	Council

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		Province which includes terms acceptable to the City regarding the Province's funding of its proportional share of these principal and interest expenses, effectively providing the City with a loan guarantee for up to $10,000,000. 6. That the City enter into an operating agreement with CentreVenture for CentreVenture to be the borrowing agent to finance these Payments, with City as the guarantor of the loans. 7. That subject to the establishment of the City's agreements with the Province and CentreVenture, Council approve a loan guarantee for CentreVenture of up to $20,000,000. This loan guarantee would be specific to this Program and subject to the terms and conditions of the operating agreement over the life of the Program. 8. That the Chief Administrative Officer be delegated authority to finalize and execute any necessary agreements between the Province and the City and between the City and CentreVenture regarding this Program. 9. That the Winnipeg Public Service employ risk mitigation measures as outlined in Appendix C to the report from the Winnipeg Public Service dated March 30, 2010. 10. That the existing Downtown Multiple Family / Mixed-use Building Grant Program (By-law No. 123/2007) (DT MFMUBGP) not be renewed after its established three year program period and the deadline for application intake under this program be June 1, 2010. 11. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.	