Agenda – Executive Policy Committee – April 14, 2010

REPORTS

Item No. 3 2009 Gail Parvin Hammerquist Fund Allocation
eFile G-3.1.6

WINNIPEG PUBLIC SERVICE RECOMMENDATION:

1. That the following allocations from the 2009 Gail Parvin Hammerquist Fund be approved, namely:

    a. A reallocation of $ 531,572 for the purpose of providing a grant to the CentreVenture Development Corporation to fund innovative measures that will attract new investment, occupants and uses for heritage buildings, as well as to conserve the heritage character, architectural elements, and detailing of designated buildings;

    b. An allocation of $132,893 to the City-Wide Heritage Program, administered by the Historic Buildings Committee with the concurrence of the City's Designated Officer.

2. That for a simpler and more direct distribution procedure, all future annual allocations be made on a fixed percentage basis with CentreVenture Development Corporation receiving 80% and the City-Wide Heritage Program getting the remaining 20%;

3. That the parameters of the Heritage Investment Reserve be amended to accept this for accounting purposes;

4. That the Chief Administrative Officer be authorized to approve the final terms and conditions of the grant to the CentreVenture Development Corporation as required to reflect the intent of Council; and

5. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

ADMINISTRATIVE REPORT

ISSUE: **2009 Gail Parvin Hammerquist Fund Allocation**

For Submission to: **Executive Policy Committee- City Council**

AUTHORIZATION

Author	Department Head	CFO	CAO
D. Himbeault	D. Joshi	M. Ruta	A. Robinson, Deputy CAO

RECOMMENDATIONS

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2. That for a simpler and more direct distribution procedure, all future annual allocations be made on a fixed percentage basis with CentreVenture Development Corporation receiving 80% and the City-Wide Heritage Program getting the remaining 20%;

3. That the parameters of the Heritage Investment Reserve be amended to accept this for accounting purposes;

4. That the Chief Administrative Officer be authorized to approve the final terms and conditions of the grant to the CentreVenture Development Corporation as required to reflect the intent of Council; and

5. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

IMPLICATIONS OF THE RECOMMENDATIONS

The grant to CentreVenture Development Corporation will provide them with additional tools to address worthy heritage projects within the downtown. If Council approves the fixed percentages for Gail Parvin Hammerquist Funds, CentreVenture and the City-Wide Heritage Program should be in a better position to plan future development projects and heritage conservation initiatives with more predictability and consistency while remaining open and transparent.

The Gail Parvin Hammerquist Fund is seeded on an annual basis by 5% of total city land sales from the previous year. For 2009, the allocation totals $664,465.

HISTORY

On April 30, 1997, Council established the Gail Parvin Hammerquist Fund through By-law No. 7040/97 to encourage greater investment in the retention, improvement, and use of designated heritage structures. Financing is provided by an annual allocation based upon 5% of gross city land sales. The program funded a variety of heritage initiatives administered by the City's Historical Buildings Committee.

Since Council created CentreVenture Development Corporation in 1999, the City has split the annual allocation of funding from the Gail Parvin Hammerquist Fund between CentreVenture Heritage Programs or grant and a City-Wide Heritage Program administered by the Historical Buildings Committee. Funding has been allocated as follows:

Year	Gail Parvin Hammerquist Allocation	CentreVenture Program(s)	City-Wide Program
2000	$600,000	$500,000	$100,000
2001	$383,423	$300,000	$83,423
2002	$162,183	$162,183	$0
2003	$173,476	$113,476	$60,000
2004	$312,600	$290,000	$22,600
2005	$335,544	$35,544	$300,000
2006	$289,593	$144,797	$144,796
2007	$495,000	$459,796	$35,204
2008	$570,793	$500,000	$70,793
Total	$3,322,612	$2,505,796	$816,816

Based upon a review of the priority needs for the heritage programs within the City, the Winnipeg Public Service recommends the following allocation of funds for the 2009 Program Year:

Year	Gail Parvin Hammerquist Allocation	CentreVenture Program(s)	City-Wide Program
2009	$664,465	$531,572	$132,893

CentreVenture Development Corporation Allocation
CentreVenture has successfully utilized the over $ 2.5 million allocation in heritage funds from the Gail Parvin Hammerquist Fund provided since 2000 to lever significant private investment in heritage structures within the downtown and more specifically, within the Exchange District. CentreVenture has partnered with private developers and heritage building owners to undertake architectural, adaptive re-use feasibility and engineering studies. The funds also assist in the marketing and sale of city-owned heritage buildings that have been optioned to CentreVenture through the CentreVenture Asset Agreement.

City-Wide Heritage Program Allocation
The $132,893 City-wide Heritage Program allocation may be utilized for various purposes including research, preparation and production of heritage displays, presentations and brochures of the Exchange District. The Historical Buildings Committee with the concurrence of the Designated Officer has recommended projects that should be funded out of the allocation.
For 2009, the Historical Buildings Committee has identified the following priorities:

PROJECT NAME	DESCRIPTION	COST
Heritage Conservation Management Plan	Provide support to develop Winnipeg's first long –term heritage management plan as a background piece to OurWinnipeg	$40,000
Doors Open Winnipeg	Sponsorship contribution to Heritage Winnipeg's Annual Event 2010	$10,000
Printing of the Exchange District Walking Tour	Contribution to the Exchange District BIZ	$8,000
Engineering studies	To review the condition of potential heritage properties to establish their structural stability	Up to $7,000
St. Boniface Museum	Porch repair, exterior stabilization cost share	Up to $40,000
Seven Oaks House Museum	Inventory of Artifacts	Up to $7,000
Interpretive Programs	Osborne Bridge Flywheel, Repair of existing City plaques on Navy Way	Up to $5,000
Historical Buildings Bylaw Update	To prepare materials to allow building owners of Grade 1 properties to be aware of character defining elements associated with their properties	Up to $10,000
Community supported plaque program	Work with Manitoba Historical Society on developing a plaque program for significant heritage resources	Up to $5,000

FINANCIAL IMPACT

Financial Impact Statement

Date: February 5, 2010

Project Name:

2009 Proposed Gail Parvin Hammerquist Fund Allocation

First Year of Program **2010**

	2010	2011	2012	2013	2014
Capital					
Capital Expenditures Required	$ -	$ -	$ -	$ -	$ -
Less: Existing Budgeted Costs	-	-	-	-	-
Additional Capital Budget Required	$ -	$ -	$ -	$ -	$ -
Funding Sources:					
Debt - Internal	$ -	$ -	$ -	$ -	$ -
Debt - External	-	-	-	-	-
Grants (Enter Description Here)	-	-	-	-	-
Reserves, Equity, Surplus	-	-	-	-	-
Other - Enter Description Here	-	-	-	-	-
Total Funding	$ -	$ -	$ -	$ -	$ -
Total Additional Capital Budget Required	$ -				
Total Additional Debt Required	$ -				
Current Expenditures/Revenues					
Direct Costs	$ 664,465	$ -	$ -	$ -	$ -
Less: Incremental Revenue/Recovery	-	-	-	-	-
Net Cost/(Benefit)	$ 664,465	$ -	$ -	$ -	$ -
Less: Existing Budget Amounts	664,465	-	-	-	-
Net Budget Adjustment Required	$ -	$ -	$ -	$ -	$ -

Additional Comments: Direct expenditures consist of a recommended $531,572 grant allocation to CentreVenture and a $132,893 allocation to the city-wide Heritage Program. The budget for these proposed allocations is the Gail Parvin Hammerquist Fund.

"Original signed by"

Mike McGinn, CA
Manager of Finance

CONSULTATION

In preparing this Report there was consultation with:

The Historical Buildings Committee
The Exchange District BIZ
St. Boniface Museum
Manitoba Historical Society
City Clerk's Department

SUBMITTED BY

Department: Planning, Property, and Development
Division: Office of the Director
Prepared by: Barry Thorgrimson and Giles Bugailiskis
Date: April 1, 2010
PPD File No.

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