Report - Executive Policy Committee - March 18, 2003

Item No. 8 Mosaic Market Business Improvement Zone - 2003 Proposed Program, Zone Levy and Budget Estimates
File FL-7.10 (Vol. 3)

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On March 18, 2003, the Executive Policy Committee considered this matter and recommends to Council:

1. That the 2003 Proposed Program, Zone Levy and Budget Estimates for the Mosaic Market Business Improvement Zone be approved.

2. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing, including the submission of the necessary by-law directly to Council.

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DECISION MAKING HISTORY:

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On March 18, 2003, the Executive Policy Committee recommended approval of the 2003 Proposed Program, Zone Levy and Budget Estimates for the Mosaic Market Business Improvement Zone, and submitted the matter to Council.

Mosaic Market B.I.Z.
Budget 2003

Administrative		**2003 Budget**		**2002 Budget**
Salaries		$ 12,000.00		$ 12,000.00
Accounting		$ 1,300.00		$ 1,200.00
Office Supplies		$ 640.92		$ 593.56
Administrative Expenses		$ 1,000.00		$ 1,000.00
Meeting Budget		$ 2,000.00		$ 1,050.00
Marketing				
Newsletter		$ 300.00		$ 300.00
Advertising		$ 5,000.00		$ 3,000.00
Special Projects	Promotion	$0.00		$2,500.00
	Welcome Sign	$ 5,000.00		
	Web Page	$ 1,000.00		$ -
Community Support				
Safety				
	Backlane Lighting	$ 750.00		$ 500.00
Community Police Rodeo		$ -		$ 750.00
Turtle Island Garbage Container		$ -		$ 100.00
Street Beautification				
Green Team Equipment: Wagon		$ 100.00		$ -
Median Planters		$ 5,000.00		$ 6,500.00
Banner Maintenance		$ 1,000.00		$ 1,000.00
Casual Labourer		$ 500.00		$ 1,500.00
Total		**$ 35,590.92**		**$ 31,993.56**
				$ 35,303.00
	2002 Overpayment	$ 1,633.85	2001 Overpayment	$ (809.44)
	2003 Budget	**$ 37,224.77**	**2002 Budget**	**$ 34,493.56**

A.R.V. is $2,658,912.00
BIZ Levy is 1.4%