Agenda – Executive Policy Committee – March 16, 2011

OPERATING BUDGET REVIEW

Item No. 6 Preliminary 2011 Operating Budget and Financial Plans for 2012 and 2013

STANDING COMMITTEE RECOMMENDATION:

On March 10, 2011, the Standing Policy Committee on Property and Development recommended to the Executive Policy Committee that the Preliminary 2011 Operating Budget and Financial Plans for 2012 and 2013, under its purview, be approved, as submitted, with the exception of the following:

1. That $500,000.00 be allocated from the Housing Rehabilitation Investment Reserve to the Home Renovation Tax Assistance Program, with the intention of increasing the maximum allowable credit for the Home Renovation Tax Assistance Program by 50% and the understanding that the expenditures of the balance of the $500,000.00 in the Housing Rehabilitation Investment Reserve are to be referred to the Winnipeg Housing Steering Committee for recommendation to the Executive Policy Committee.

Agenda – Executive Policy Committee – March 16, 2011

DECISION MAKING HISTORY:

STANDING COMMITTEE RECOMMENDATION:

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1. That $500,000.00 be allocated from the Housing Rehabilitation Investment Reserve to the Home Renovation Tax Assistance Program, with the intention of increasing the maximum allowable credit for the Home Renovation Tax Assistance Program by 50% and the understanding that the expenditures of the balance of the $500,000.00 in the Housing Rehabilitation Investment Reserve are to be referred to the Winnipeg Housing Steering Committee for recommendation to the Executive Policy Committee.

The Standing Policy Committee on Property and Development received submissions from Molly McCracken, Executive Director, and Brian C. Grant, Housing Development Coordinator, West Broadway Development Corporation which have been placed on file in the City Clerks Department:

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On March 7, 2011, the Executive Policy Committee referred the Preliminary 2011 Operating Budget and Financial Plans for 2012 and 2013 to the following budget process timetable, namely:

March 10 and 11, 2011	Standing Policy Committees – Review
March 14, 2011	Executive Policy Committee – Delegations
March 16, 2011	Executive Policy Committee – Recommendation to Council
March 22, 2011	Council