Winnipeg

AUDIT COMMITTEE
DISPOSITION OF ITEMS

MAY 6, 2011

MEMBERS
PRESENT: His Worship Mayor Katz, Chairperson
Deputy Mayor Swandel
Councillor Browaty
Councillor Fielding
Councillor Havixbeck
Councillor Steeves
Councillor Vandal

COMMITTEE
CLERK: Jo-Ann Park, City Clerk's Department

AUDIT COMMITTEE
MAY 6, 2011
DISPOSITION OF ITEMS

Minute	Subject/File	Recommendations	Action Required
		REPORTS	
1	Review of 2010 Consolidated Financial Statements – Presentation by Moira Geer, Acting Chief Financial Officer and Paul Olafson, Corporate Controller, Corporate Finance Department	The Audit Committee approved the consolidated financial statements of The City of Winnipeg for the year-ended December 31, 2010 and directed the Chief Financial Officer to submit the documents to Council for information.	Acting Chief Financial Officer Corporate Controller, Corporate Finance Department
2	The City of Winnipeg 2010 Financial Statement Audit Plan – Presentation by Austin C. Abas, KPMG LLP Chartered Accountants (External Auditors)	The Audit Committee received as information the verbal presentation from Austin C. Abas, KPMG LLP Chartered Accountants, on their review of the City of Winnipeg 2010 Financial Statements.	Nil
3	Audit Plan 2011- 2014	The Audit Committee concurred in the recommendation of the City Auditor and recommends to the Executive Policy Committee and Council: 1. That the Audit Plan 2011 - 2014 be approved in principle.	Executive Policy Committee
4	2010 Report on Performance	The Audit Committee concurred in the recommendation of the City Auditor and recommends to the Executive Policy Committee and Council: 1. That the 2010 Report on Performance be received as information.	Executive Policy Committee
5	Winnipeg Golf Services Operational Review	The Audit Committee passed the following resolution: WHEREAS the City Auditor has submitted a report to Council entitled "Operational Review of Winnipeg Golf Services" (November 2010) (the "Audit Report"); AND WHEREAS Recommendation 9 of the Audit Report (short-term option) states: • "Competitive leases to management companies be awarded based on a "Request for Bid" for the three City-owned and operated golf courses." AND WHEREAS Winnipeg Golf Services incurred an operating loss of approximately $1,000,000 in each of 2009 and 2010, and is projecting an operating loss of approximately $1,000,000 for 2011; AND WHEREAS it is desirable for the City of Winnipeg to explore all options with respect to City-owned golf courses, to ensure that citizens are getting the best value from these properties;	Executive Policy Committee

AUDIT COMMITTEE
MAY 6, 2011
DISPOSITION OF ITEMS

Minute	Subject/File	Recommendations	Action Required
		THEREFORE BE IT RESOLVED that the Audit Committee recommend to the Executive Policy Committee and Council: 1. That the recommendations contained in the Operational Review of Winnipeg Golf Services Audit dated November 2010, be received as information. 2. That the City of Winnipeg Public Service be directed to report back to the Alternate Service Delivery Committee and Council: A. In the short-term, conduct a competitive bid process for the operation of the City-run golf courses; B. In the long-term, follow the City Auditor's recommendations regarding the divestiture of City-owned golf courses for commercial or residential development, continued operation of such golf courses by the private sector, or any other proposals, including the identification of courses, timelines and process to be followed.	
6	Fraud and Waste Hotline Research Study	The Audit Committee concurred in the recommendation of the City Auditor and recommends to the Executive Policy Committee and Council: 1. That the Fraud and Waste Hotline Study dated September 2010 be received as information. 2. That the Audit Department implement a Fraud and Waste Hotline to be managed by the Audit Department	Executive Policy Committee
7	Quarterly Report Card – September 2010	The Audit Committee received as information the City's Auditor's Quarterly Report Card dated September 2010.	Acting Chief Administrative Officer Acting Chief Financial Officer
8	Quarterly Report Card – December 2010	The Audit Committee received as information the City's Auditor's Quarterly Report Card dated December 2010.	Acting Chief Administrative Officer Acting Chief Financial Officer
9	Accountability Report – Fourth Quarter 2010	The Audit Committee received as information the City's Auditor's Accountability Report – Fourth Quarter 2010.	Nil