Minute No. 350
Report – Executive Policy Committee – May 11, 2011

Item No. 1 Audit Plan 2011- 2014

COUNCIL DECISION:

Council concurred in the recommendation of the Executive Policy Committee and adopted the following:

1. That the Audit Plan 2011 - 2014 be approved in principle.

2. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

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DECISION MAKING HISTORY:

Moved by His Worship Mayor Katz,
That the recommendation of the Executive Policy Committee be adopted by consent.

Carried

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On May 11, 2011, the Executive Policy Committee concurred in the recommendation of the Audit Committee and submitted the matter to Council.

COMMITTEE RECOMMENDATION:

On May 6, 2011, the Audit Committee concurred in the recommendation of the City Auditor and recommended to the Executive Policy Committee and Council:

1. That the Audit Plan 2011 - 2014 be approved in principle.

Audit Department Report
Audit Plan 2011 – 2014

The Audit Plan 2011 – 2014 Audit Plan sets out a list of audit projects planned for 2011. It also presents a list of projects identified for the next three years. The four-year Audit Plan is intended to coincide with the term of City Council. The Audit Plan was developed with input from Councillors and department management teams.

Report Summary

The attached Audit Plan is a four-year rolling plan that identifies the areas considered a priority through our independent risk assessment. The City Auditor initiates a project after considering the corporate environment, risks challenges and priorities. The City Auditor will provide status reports to Audit Committee and annually update the plan through the four year term of Council.

Policy
The report is submitted in accordance with the City Organization By-law 7100/97 section 19(d) (ii) that the Audit Committee will "Approve the Audit Department's Annual Audit Plan".

Recommendation:
The Audit Committee recommend to Executive Policy Committee and City Council that the Audit Plan 2011 - 2014 be approved in principle

Attachment Audit Plan 2011-2014



Audit Plan 2011 - 2014.pdf

Report Written By B. Whiteside - April 28, 2011