THE CITY OF WINNIPEG - GENERAL REVENUE FUND
BUDGET VARIANCES ARISING FROM THE OCTOBER 31, 2011 FORECAST FOR THE YEAR ENDING DECEMBER 31, 2011

Schedule 2

(in millions of dollars)
(unaudited)

In addition to the flood costs explained below, the Public Works department's expenses are also anticipated to be over budget, primarily due to snow clearing activities.	**$**	**(8.3)**
Traffic enforcement revenue is anticipated to be under budget as a result of a reduction in photo tickets issued and reduced resources available for traffic by-law enforcement.		**(3.7)**
Spring flood costs, primarily in the Public Works and Water and Waste departments, are anticipated to be over budget after recoveries through the Province's Disaster Financial Assistance program and sales of services.		**(1.3)**
Planning, Property and Development department's net mill rate will improve primarily because of a higher than expected transfer from the Municipal Accommodations Fund and net permit revenues.		**4.2**
Corporate expenses are forecasted to be below budget mainly as a result of improved employee benefit costs.		**2.4**
Interest revenue higher than expected primarily from tax arrears and investment returns.		**2.3**
Provincial transfer (gaming revenue) for 17 additional police officers.		**1.5**
Other departmental revenues and expenses		**3.5**
Forecasted Surplus	**$**	**0.6**