Revenue 2012

Cat Code		Budgeted	Notes
	ARV, City of Winnipeg Levy	$ 136,600.00	Based on Levy collected from Businesses in Norwood
	Urban Green Team Grant	$ 3,700.00	Based on 2011 approved application
	YMCA Student Exchange Grant	$ 3,200.00	Based on 2011 students provided by program
	CND Stundent Summer Employment Grant	$ 4,500.00	Based on 2011 approved application
	Fundraising	$ 2,000.00	Projected based on 2011
	Total	**$ 150,000.00**	

Expenses 2012

Cat Code	Administration	Budgeted	Notes
1	Executive Director Professional Fees	$30,000.00	Remain teh same from 2011
2	Student/Contractor Wage/Benefit/WCB	$24,000.00	Does not include grants, does include labour contacts and additional hours.
3	Storage/Rental Space	$3,400.00	Went over $3000 budget of 2010
4	Office Expenses (Phone/Postage/Internet/Etc)	$4,500.00	Increase to reflect actual usage of full time phone access
5	Membership Fees	$500.00	WBA & WBA-AGM table
6	Auditor/Accounting Fees	$6,000.00	To reflect actual with addition of Book Keeping (over flow in contract wages if needed)
7	Meetings	$1,800.00	monthly meetings/member meetings/AGM
9	Bank Charges	$200.00	$6 per month, plus on line bill payments
10	Capital Investment Savings (restricked & Non-Restricted)	$10,000.00	$8000 in a restricted fund for future development, $2000 in a non-restricted hold to be placed in restricted if not used by the end of the year.
	Sub-Total	$80,400.00	
	Physical Enhancements	**Budgeted**	**Notes**
11	Decor Program	$23,000.00	Total investment in NEW program
12	Spruce Up The Grove	$3,500.00	Total investment in area upgrades, includes benches & banners
13	Gator/Trailer/Truck/Maintenance/other	$3,500.00	
14	Green Team Graffiti Removal/Community Projects	$2,000.00	Invetment in Tag Team Program
15	Annual Flower Maint. Incl Delivery and Planting	$10,000.00	area Flower program
	Sub-Total	$42,000.00	
	Marketing	**Budgeted**	**Notes**
16	Sponsorships	$1,000.00	Store front program, area support, ect....
17	Advertising/Promotions/Member Communications	$2,000.00	includes newsletters ect…
18	Norwood Grove BIZ Celebration	$5,000.00	Summer and Winter events
19	Website - Hosting/Updates	$1,000.00	
20	BIZ Publication - Copy and Distribution	$1,500.00	
	Sub-Total	$10,500.00	
	Constingency	**Budgeted**	**Notes**
26	Unforseen Expenses	$1,000.00	
27	ARV Over/Under	$2,700.00	Based on 2011
	Sub-Total	$3,700.00	
	TOTALS	**$136,600.00**	

Norwood Grove BIZ Financial Report
Updated Feb 22/2011

Assets/Revenues	
Chequing/Savings	
Chequing	39,575.78
Savings	50,416.27
Shares	5.00
Petty Cash	$25.00
Total Chequing/Savings	**$90,022.05**
Grants/Donations	
BIZ Levy	$136,600.00
Urban Green Team Grant	$0.00
YMCA Grant	$0.00
Youth Grant	$0.00
Total Grants/Donations	**$136,600.00**
Fundraising	
Winter Festival	$1,040.00
Summer Festival	$0.00
AGM/Member Meetings	$0.00
Marketing Sales	$0.00
Total Fundrasing	**$1,040.00**
Total Assets/Revenues	**$227,662.05**
Expenses	
Administration	$83,200.00
Physical Enhancements	$42,000.00
Marketing	$10,500.00
Constingency	$5,700.00
Large Enhancement Savings	$60,000.00
Total Expenses	**$201,400.00**
Difference	
Total Assets/Revenues	$227,662.05
Total Expenses	$201,400.00
Difference	**$26,262.05** (carried expenses till Levy Payout)