No. 19

Council Chamber,
Winnipeg, October 16th, 1991.

Council met this day at 1:05 p.m.

The Speaker called the meeting to order.

Opening Prayer read by Councillor Fraser.

The Clerk called the roll.

Present: The Speaker Councillor Eadie, Councillors Wade, Boychuk, Brown, Clement, Diamant, Douglas, Duguid, Fleisher, Fraser, Gilroy, Golden, Hyman, Kaufmann, Lazarenko, Lorenc, Mendelson, Mitchelson, Prystanski, Reese, Selinger, Thomas, Timmers, Timm Rudolph, Young, Yuen and His Worship Mayor Norrie.

Councillors Demare and Murray entered the meeting after roll call.

In Attendance: Mr. D.W. King, Acting City Clerk, Mrs. R. Busilla, Acting Deputy City Clerk and Mr. T. Pomes, Committee Clerk.

INTRODUCTION AND WELCOME OF GUESTS AND ANNOUNCEMENTS

1327 Councillor Brown introduced Mr. Peter Krahn, a teacher from the Mennonite Brethren Collegiate Institute accompanied by a number of students of the Urban Studies Class.

1328 Councillor Yuen announced that the Manitoba China Flood Relief Committee in conjunction with the Canadian Red Cross Society, Manitoba Division, will be holding a fundraising dinner on November 2nd, 1991 and advised that a copy of the Committee's letter dated October 10th, 1991 has been circulated to all members of Council extending an invitation to them to attend the dinner.

1329 The Speaker, Councillor Eadie noted that October 6th, 1991, marked the 20th anniversary date of the election under Unicity at which time 50 members of Council and the Mayor were elected. Of those elected at that time only two members of that Council remain, namely, His Worship Mayor William Norrie, Q.C. and Councillor Wade.

1330 The Speaker also noted that almost 20 years ago, in January, 1972, Councillor Gloria Mendelson was first elected as a school trustee for Winnipeg School Division No. 1.

MINUTES

Councillor Young moved that the minutes of the special meeting held on June 19th, 1991, and the regular meeting held on June 19th, 1991, be taken as read and confirmed, which motion was carried.

COMMUNICATIONS

The following communications were received as information:

1331 From the City Solicitor,

Submitting, as instructed by Council on July 31st, 1991, draft by law to widen the west side of St. Mary's Road between Highfield and Coniston Streets, in the St. Boniface St. Vital Community, which by law may receive all three readings. File No. DAO 10/91. (By law No. 5775/91)

COMMUNICATIONS (continued)

1332 From the City Solicitor,

Submitting, as instructed by Council on July 10th, 1991, draft by law to open the north west corner of Sherbrook Street and Notre Dame Avenue, in the City Centre Fort Rouge Community, which by law may receive all three readings. File No. DAO 10/89. (By law No. 5776/91)

1333 From the City Solicitor,

Submitting, as instructed by Council on July 10th, 1991, draft by law to open the south east and south west corners of Ferry Road and Ness Avenue, in the St. James Assiniboia Community, which by law may receive all three readings. File No. DAO 29/89. (By law No. 5777/91)

1334 From the City Solicitor,

Submitting, as instructed by Council on July 31st, 1991, draft by law to open the south west corner of King Street and Henry Avenue, in the City Centre Fort Rouge Community, which by law may receive all three readings. File No. DAO 6/86. (By law No. 5778/91)

1335 From His Worship Mayor Norrie and the Chairman, Committee on Finance and Administration,

Submitting communication, dated October 9th, 1991, concerning the sale of City of Winnipeg debentures to the Sinking Fund Trustees of The City of Winnipeg for the purpose of refinancing By law No. 3807/84.

Advising that the City of Winnipeg, in financing its capital expenditures, is required to approach public and/or private markets and this is generally done through the Fiscal Agency Co Managers, Wood Gundy Inc. and Richardson Greenshields of Canada Limited. There are occasions, however, where the City finances its capital requirements outside the fiscal agency, as for example, various Federal and Provincial loan programs and direct to the Sinking Fund Trustees of The City of Winnipeg.

Also advising it is now proposed to issue debentures direct to the Sinking Fund Trustees of the City of Winnipeg for the purpose of repaying in full the principal of the debentures issued and sold pursuant to By law No. 3807/84 which matured September 30th, 1991 with an interest rate of 12.75%. Details of the new issue are:

Amount	$38,275,000
Date of Issue	November 1, 1991
Maturity	November 1, 2004
Interest rate	10.00% payable semi annually 1992 to 2004
Priced	at par
Commission	.20%

Further advising that the rate covering these debentures has been recommended by the Fiscal Agency as favourable to the City in today's capital markets. The special committee appointed by Council, comprising the Mayor and the Chairman of the Committee on Finance and Administration has therefore negotiated the $38,275,000 sale.

Also advising that the City Solicitor has been directed to prepare the necessary debenture issue by law for presentation to Council at its regular meeting on October 16, 1991. File No. FC 2. (By law No. 5779/91)

DELEGATIONS

On motion of Councillor Timm Rudolph, the rule was suspended to allow the following delegation to address Council.

1336 Councillor Timm Rudolph introduced the following delegations who appeared in support of Clause 3 of the Report of the Committee on Protection, Parks and Culture, dated October 7th, 1991, regarding a school crossing guard at Hampstead School: Melanie Walker and Jennie May Babcock, two students from Hampstead School, addressed members of Council and read from prepared briefs, copies of which are on file in the Office of the City Clerk. The delegation also filed a petition in support of the crossing guard at Hampstead School. File Nos. ST 4.1 and FE(1992).