

Agenda – Council – November 14, 2012

Report – Standing Policy Committee on Property and Development – November 6, 2012

Item No. 14 Acquisition - Portion of 421 Marion Street for Future Street Widening

STANDING COMMITTEE RECOMMENDATION:

On November 7, 2012, the Executive Policy Committee concurred in the recommendation of the Standing Policy Committee on Property and Development, and submits the following to Council:

1. That the acquisition of the portion of 421 Marion Street identified as “LAND REQUIRED BY CITY FOR FUTURE WIDENING” on the attached Misc. Plan No. 14310, be approved at a purchase price of \$1.00 plus ancillary costs and in accordance with the terms and conditions negotiated with the property owner 6427899 MANITOBA LTD.
2. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

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DECISION MAKING HISTORY:

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On November 7, 2012, the Executive Policy Committee concurred in the recommendation of the Standing Policy Committee on Property and Development, and submitted the matter to Council.

STANDING COMMITTEE RECOMMENDATION:

On November 6, 2012, the Standing Policy Committee on Property and Development concurred in the recommendation of the Winnipeg Public Service and submitted the matter to the Executive Policy Committee and Council.

ADMINISTRATIVE REPORT

Title: To Obtain Council Approval to Acquire Portion of 421 Marion Street – Required for Future Street Widening

Critical Path: Standing Policy Committee on Property and Development
Executive Policy Committee
Council

AUTHORIZATION

Author	Department Head	CFO	CAO
J. Zabudney	B. Thorgrimson	N/A	D Joshi COO

RECOMMENDATIONS

1. That the acquisition of the portion of 421 Marion Street identified as “LAND REQUIRED BY CITY FOR FUTURE WIDENING” on the attached Misc. Plan No. 14310, be approved at a purchase price of \$1.00 plus ancillary costs and in accordance with the terms and conditions negotiated with the property owner 6427899 MANITOBA LTD.
2. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

REASON FOR THE REPORT

- The Public Works Department has identified the subject property as being required for future road widening.
- Council approval is required for the acquisition of property which is not part of a Council approved program or project.

IMPLICATIONS OF THE RECOMMENDATIONS

- There are no regulatory or human resources implications associated with this report.
- The Public Works Department has identified sufficient funds for the acquisition, and cost of opening the subject property as right-of-way in the 2009 Land Acquisition – Transportation Right-Of-Way account.
- There are no direct financial implications associated with this recommendation.

HISTORY

- In preparing the City-owned land located at the northeast corner of Marion Street and Youville Street for sale on the open market, the Public Works Department identified the proposed acquisition as being required for future street widening purposes.
- The Planning, Property and Development Department placed for sale on the open market the City-owned property located at the northeast corner of Marion Street and Youville Street, with offers being received until August 17, 2012.
- The highest offer received for the City-owned property was from the adjoining owner at 421 Marion Street, 6427899 MANITOBA LTD. As part of the negotiations for the sale, 6427899 MANITOBA LTD. has agreed to sell to the City, land it owns identified as "LAND REQUIRED BY CITY FOR FUTURE WIDENING" on the attached Misc. Plan No. 14310, for \$1.00 and in accordance with the City's standard terms and conditions.
- Subject to Council's approval of the proposed acquisition, the Department will execute the Purchase and Sale agreement and apply to have the land opened as right-of-way.

FINANCIAL IMPACT

Financial Impact Statement

Date: October 11, 2012

Project Name:

**Council Approval to Acquire Portion of 421 Marion Street – Required
for Future Street Widening**

COMMENTS:

Other than the nominal \$1 plus ancillary costs, there are no financial implications associated with the recommendations in this report.

"Original Signed By"

Mike McGinn, CA
Manager of Finance

CONSULTATION

In preparing this report there was consultation with:

The Public Works Department

SUBMITTED BY

Department	Planning, Property and Development Department
Division	Real Estate
Prepared by:	Elliott Hannam
Date:	<i>October 12, 2012</i>
File No.	5990

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