COMMUNICATIONS

Minute No. 472
From Stan Struthers, Minister of Finance,

Submitting communication dated June 29, 2012, advising that By-law No. 138/2011, being a Borrowing By-law of The City of Winnipeg to authorize the borrowing of money in the aggregate principal amount of $41,414,000.00, for the purpose of design and construction of the East Yards Complex, which received first reading by City Council on November 16, 2011, is hereby approved.

By-law No. 138/2011, a by-law of The City of Winnipeg to authorize the borrowing of money in the amount of $41,414,000.00, is submitted for second and third readings. (By-law No. 138/2011)

Minute No. 473
From the Director of Legal Services and City Solicitor,

Submitting as instructed by Council on March 21, 2012, draft by-law to open Kenaston Boulevard at Bishop Grandin Boulevard, in the Riel Community, which by-law may receive all three readings. File DAO 11/2011 (By-law No. 94/2012)

Minute No. 474
From the Director of Legal Services and City Solicitor,

Submitting as instructed by Council on April 25, 2012, draft by-law to amend Zoning By-law No. 200/2006 to rezone land located at 724 Wellington Avenue, 705 Beverley Street and 709 Beverley Street, in the City Centre Community, which by-law may receive all three readings. File DAZ 206/2012 (By-law No. 95/2012)

Communications (continued):

Minute No. 475
From the Director of Legal Services and City Solicitor,

Submitting communication dated July 12, 2012, advising that a draft by-law to create a Tax Increment Financing Zone to support the Portage Avenue Development Strategy and the Sports, Hospitality and Entertainment District, is being submitted as instructed by Council on April 25, 2012 and has been approved as to form by the writer on behalf of the Director of Legal Services and City Solicitor.

Also advising that this by-law is to establish a designated Tax Increment Financing (TIF) Zone in the Downtown to support public investments consistent with the Portage Avenue Development Strategy and the Sports, Hospitality and Entertainment District. Further details concerning the TIF Zone, included in Minute No. 339 of Council's meeting of April 25, 2012, include the specific area of the zone as delineated by a map, the fact that the baseline for the calculation of incremental municipal property taxes was to be the assessed values in the zone as at January 1, 2012 and the fact that a maximum of 80% of the incremental tax revenues from the TIF Zone to a maximum of 12.5 million be used to support public investments in the zone through agreements between the City, the Province and CentreVenture.

Further advising that because the agreements between the City, the Province and CentreVenture, which will determine the exact nature of the public investments, have yet to be finalized, the draft by-law merely directs the Chief Financial Officer (CFO) to use the specified funds for public investments within the TIF Zone as directed by Council. This will authorize the CFO to pay out the funds for these purposes when the agreements are finalized. This by-law may receive all three readings. (By-law No. 98/2012)

Minute No. 476
From the Director of Legal Services and City Solicitor,

Submitting as instructed by Council on December 14, 2011, draft by-law to approve a plan of subdivision and amend Winnipeg Zoning By-law No. 200/2006 to rezone land at 311 Grassie Boulevard, in the East Kildonan-Transcona Community, which by-law may receive all three readings. File DASZ 24/2011 (By-law No. 101/2012)

Minute No. 477
From the Director of Legal Services and City Solicitor,

Submitting as instructed by Council on April 10, 2012, draft by-law to approve a plan of subdivision and amend Winnipeg Zoning By-law No. 200/2006 to rezone land located on the southeast corner of Shorehill Drive and John Bruce Road East, in the Riel Community, which by-law may receive all three readings.
File DASZ 42/2011 (By-law No. 102/2012)

Communications (continued):

Minute No. 478
From the Director of Legal Services and City Solicitor,

Submitting as instructed by Council on April 25, 2012, draft by-law to amend Zoning By-law No. 200/2006 to rezone land located at 770 Brazier Street, in the East Kildonan-Transcona Community, which by-law may receive all three readings.
File DAZ 200/2012 (By-law No. 103/2012)