Minutes – Executive Policy Committee – February 22, 2013

Minute No. 192
Report – Standing Policy Committee on Property and Development – February 19, 2013

Item No. 17 Allocation of net Proceeds of Sale from Glenlee Community Club – 176 Worthington Avenue

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

The Executive Policy Committee concurred in the recommendation of the Standing Policy Committee on Property and Development and submits the following to Council:

1. That the net proceeds from the sale of the Glenlee Community Club be transferred from the Land Operating Reserve Fund to the General Capital Fund to finance an equivalent increase to the 2013 Arenas capital program budget (capital account #6391000113) to be used for improvements to the Glenwood Community Centre Arena.

2 That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

Minutes – Executive Policy Committee – February 22, 2013

Report – Standing Policy Committee on Property and Development – February 19, 2013

DECISION MAKING HISTORY:

Moved by Councillor Browaty,

That Rule 10(3) of The Procedure By-law No. 50/2007 be suspended in order that the following item, which was received less than 96 hours preceding the committee meeting, be considered by Committee.

Carried

Moved by Councillor Browaty,

That the recommendation of the Standing Policy Committee on Property and Development be concurred in and forwarded to Council.

Carried

STANDING COMMITTEE RECOMMENDATION:

On February 19, 2013, the Standing Policy Committee on Property and Development submitted the following to the Executive Policy Committee and Council:

WHEREAS Riel Community Committee, on February 4, 2013, adopted a motion recommending to the Standing Policy Committee on Property and Development that the net proceeds from the sale of the Glenlee Community Club at 176 Worthington Avenue, be allocated for improvements to the Glenwood Community Centre Arena, rather than being deposited into the Account for the reinvestment in the Community Centre system, as per the Recreation, Leisure and Library Facilities Policy adopted by Council on May 18, 2005;

AND WHEREAS use of the net proceeds from the sale of the Glenlee Community Club for improvements to the Glenwood Community Centre Arena is in accordance with the Recreation, Leisure and Library Facilities Policy adopted by Council on May 18, 2005;

THEREFORE BE IT RESOLVED that the Standing Policy Committee on Property and Development recommends that the net proceeds from the sale of the Glenlee Community Club be transferred from the Land Operating Reserve Fund to the General Capital Fund to finance an equivalent increase to the 2013 Arenas capital program budget (capital account #6391000113) to be used for improvements to the Glenwood Community Centre Arena.

Minutes – Executive Policy Committee – February 22, 2013

Report – Standing Policy Committee on Property and Development – February 19, 2013

DECISION MAKING HISTORY (continued):

COMMUNITY COMMITTEE RECOMMENDATION:

On February 4, 2013, the Riel Community Committee passed the following motion, namely:

THAT the net proceeds from the sale of the Glenlee Community Club at 176 Worthington Avenue, be allocated for improvements to the Glenwood Community Centre Arena, rather than being deposited into the Account for the reinvestment in the Community Centre system, as per by the Recreation, Leisure and Library Facilities Policy adopted by Council on May 18, 2005, and forwarded to the Standing Policy Committee on Property and Development.