Transcona Business Improvement Zone
Operating Budget
December 31, 2013
Based on 1.968% BIZ Levy

REVENUE		
Business Levy		$198,400
Interest		3,000
Graffiti Funding		25,000
Other Income (Sponsorship, Market Garden, Gr. Team Support Cost)		13,000
Grants – Green Team and Canada Summer Jobs		14,000
TOTAL REVENUE		**$253,400**
EXPENSES		
Advertising/Marketing		
Publications (four times a year)		**30,000
Advertising/marketing (BIZ Bucks 24 x $50 & 12 x $50 email winners)		**1,800
Website hosting, domain name and maintenance		400
Infrastructure/Maintenance		
General maintenance of existing infrastructure		2,000
New Street Elements (Since 2011=$9,000 – refurbish banner poles on Bond)		3,000
Building Maintenance		900
Day and Bond revitalization fund (Since 2011 = $7,500)		2,500
Festivals and social events		
Hi Neighbour Festival ($5,000 cash donation & $1,000 parade BIZ Bucks)		6,000
Programs		
Anti-Graffiti Program (City funded)		25,000
Anti-Graffiti Program (BIZ funded)	3,000	
Summer Beautification Program	7,000	
Christmas Decoration Program	7,000	
Festival of Banners	4,000	
Transcona Cent. Square Programming	10,000	
Mural Program	***2,000	
Market Garden	*2,000	
		35,000
Storefront Improvement Program/Marketing Strategy		20,000
Marketing Strategy/Strategic Planning		***10,000
Operating Expenses		
Accounting Fees		1,500
Allowance for uncollected levies		3,000
Amortization		4,000
Audit		1,000
Donations		1,000
Equipment		2,000
Internet		1,000
Meeting expense – AGM		*1,000
Meeting expense – meals		1,000
Miscellaneous		1,200
Office Supplies		2,500
Professional Development (Since 2011 = $2,700)		1,000
Rent		16,500
Telephone		2,100
Travel		500
Utilities		2,500
Wages – (includes ED salary of 46K, reader board changer salary, supplement Gr. Team /summer office assistant salary, PT office assistance and wage remittance)		*75,000
TOTAL OPERATING EXPENSES		**$253,400**
Excess of revenue over expenses		--------

***Increased budget line**
****Decreased budget line**
*****New budget/revenue line**