WEST END BIZ 2013 PROPOSED BUDGET

	2012 Budget	2012 Projected	2013 Budget
SAFETY			
EXPENSES			
Safety & Night Light Grants	10,000	6,500	5,000
West End BIZ Patrol	94,365	68,200	85,110
Other Initiatives & Misc. Expenses	2,000	2,785	6,300
	106,365	**77,485**	**96,410**
REVENUES			
Other Contributions [1]	7,200	7,985	5,940
BIZ Levy	99,165	99,165	90,470
	106,365	**107,150**	**96,410**
STREET ENHANCEMENT			
EXPENSES			
Storefront Improvement Grants	10,000	8,000	10,000
Existing Street Elements Repairs & Replacements	5,000	5,000	2,000
Decorative Street Elements	41,020	54,260	51,870
International Village Projects	58,614	58,820	30,000
Beautification Programs (Sweep Off, Street Maintenance)	135,265	139,320	134,065
Other Initiatives & Misc. Expenses	3,800	800	16,800
Program Implementation	104,565	113,575	120,895
	358,264	**379,775**	**365,630**
REVENUES			
Other Contributions [1, 3]	231,114	271,675	208,500
BIZ Levy	127,150	127,150	157,130
	358,264	**398,825**	**365,630**
COMMUNICATIONS & MARKETING			
EXPENSES			
Website & Publications	14,500	8,200	16,500
Event Support, Advertising, Tours & Misc. Promo	39,000	28,780	35,300
Other Initiatives & Misc.Expenses (Incl. Grants for Businesses)	5,100	7,080	10,000
Program Implementation	44,250	44,250	45,520
	102,850	**88,310**	**107,320**
REVENUES			
Other Contributions [1, 3]	10,850	6,210	17,400
BIZ Levy	92,000	92,000	89,920
	102,850	**98,210**	**107,320**
ADMINISTRATION [2]			
Staffing (Admin Staff Wages & Benefits)	138,280	138,280	140,095
Office (Lease, Supplies, Maintenance, Postage)	43,430	42,930	38,530
Other Expenses (Auditor's fee, Memberships, Bank Fees)	9,600	9,600	13,500
	191,310	**190,810** [2]	**192,125**

SUMMARY OF REVENUE & EXPENSES

TOTAL EXPENSES			
Programming & Operations	**758,789**	**736,380**	**761,485**
TOTAL REVENUES			
Other Contributions [1,2]	249,164	285,870	231,840
BIZ Levy	509,625	509,625	529,645
	758,789	**795,495**	**761,485**
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	**-**	**59,115** [3,4]	**-**

The estimated % levy for 2012 was 1.696 . Actual % levy paid by businesses as of Sept 2012 was 1.590%.
The proposed 2013 budget requires an estimated levy of 1.674%, a difference of .084%

NOTES:

1 Contributions include: sponsorships, advertising, donations, grants and partnerships, surplus, or transfer from reserves
2 Administration is funded by levy, miscellaneous revenue, surplus & reserves
3 Projected Surplus from 2012 is being allocated to 2013 Programming
4 Projected Surplus from 2012 is being allocated to existing General Reserves Account (See Other Side for Details)

WEST END BIZ 2013 PROPOSED BUDGET

RESERVE ACCOUNTS

STREET ENHANCEMENT RESERVE

	Funds previously on this reserve are being transferred to General Reserves	-

GENERAL RESERVES

	Funds available, beginning of 2012	50,000
Add:	Surplus Revenue from 2012 [3]	20,000
Add:	Allocation of funds from SE Reserve	10,000
Add:	Surplus Revenue from 2011 [5]	41,895
Add:	Interest Revenue from Closed Account [6]	4,530
	Funds available for 2013	**126,425**

ANNUAL RENTAL LEVY ADJUSTMENT RESERVE

	Funds available , beginning of 2012	20,000
Less:	2011 ARV levy Adjustment	(6,795)
Add:	Surplus Revenue from 2012 [3]	11,795
	Funds available for 2013	**25,000**

	RESERVES TOTAL	**$ 151,425**

2012 [3,4]

Reconciliation of Allocations-Surplus Revenue

General Reserve	20,000.00
ARV Adjustment Reserve	11,795.00
Street Enhancement Programs	15,900.00
Communications & Marketing	11,420.00
	59,115.00

Note:

5 $41,895 was added to this reserve in 2012 as a result of the 2011 Audit to the Financial Statements

6 Revenue derived from interest on previous grants held in a separate account that has now been closed