Minute No. 509
Report – Executive Policy Committee – July 10, 2013

Item No. 18 **Reallocation of net proceeds from the sale of City-owned property at Archibald Street south of Marion Street (St. Boniface Ward)**

COUNCIL DECISION:

Council concurred in the recommendation of the Executive Policy Committee and adopted the following:

1. That $200,000.00 of the net proceeds of the sale of the City-owned property located on Archibald Street, south of Marion Street be directed to the Provencher Park improvements.

2. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

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DECISION MAKING HISTORY:

Moved by His Worship Mayor Katz,
That the recommendation of the Executive Policy Committee be adopted by consent.

Carried

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On July 10, 2013, the Executive Policy Committee passed the following resolution:

WHEREAS on July 2, 2013 the Standing Policy Committee on Property and Development approved the Sale of the City-owned property located on Archibald Street south of Marion Street for $300,000.00 over the list price, subject to a re-zoning at Riel Community Committee;

WHEREAS improvements at Provencher Park are in need of more funds to meet Community expectations;

THEREFORE BE IT RESOLVED that $200,000.00 of the net proceeds of the sale of the City-owned property located on Archibald Street, south of Marion Street be directed to the Provencher Park improvements;

and submitted the matter to Council.