Minutes – Executive Policy Committee – November 13, 2013

Minute No. 26
Report – Standing Policy Committee on Property and Development – November 5, 2013

Item No. 10 Amendment to the Transcona Centennial Square Capital Project Budget

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

The Executive Policy Committee concurred in the recommendation of the Standing Policy Committee on Property and Development and submitted the following to Council:

1. That $300,000 budgeted in capital account # 6351916110 be transferred back to capital account # 6351241513 (Community / Neighbourhood Main Streets).

2. That the Transcona Centennial Square Project capital budget be amended to a total of $1,576,975 as set out in this report.

Minutes – Executive Policy Committee – November 13, 2013

Report – Standing Policy Committee on Property and Development – November 5, 2013

DECISION MAKING HISTORY:

Moved by Councillor Browaty,

That the recommendation of the Standing Policy Committee on Property and Development be concurred in and forwarded to Council.

Carried

STANDING COMMITTEE RECOMMENDATION:

On November 5, 2013, the Standing Policy Committee on Property and Development concurred in the recommendation of the Winnipeg Public Service and submitted the matter to the Executive Policy Committee and Council.

ADMINISTRATIVE REPORT

Title: Amendment to the Transcona Centennial Square Capital Project Budget

Critical Path: Standing Policy Committee on Property and Development – Executive Policy Committee - Council

AUTHORIZATION

Author	Department Head	CFO	CAO
J. Kiernan	B. Thorgrimson	P. Olafson, A-CFO	D. Joshi, A-CAO

RECOMMENDATIONS

1. That Standing Policy Committee on Property and Development recommends to Executive Policy Committee and Council that $300,000 budgeted in capital account # 6351916110 be transferred back to capital account # 6351241513 (Community / Neighbourhood Main Streets).

2. That Council approves the amendment of the Transcona Centennial Square Project capital budget to a total of $1,576,975 as set out in this report.

REASON FOR THE REPORT

Council approval is required to amend Capital Project and/or Program Budgets.

IMPLICATIONS OF THE RECOMMENDATIONS

- The budget for the Transcona Centennial Square Capital Project ("the project") will increase from $1,000,000 to $1,576,975.
- The budget increase of $576,975 is funded by transfers from capital ***program*** budgets totalling $168,475 and external contributions from the Winnipeg Arts Council of $193,500 and from the Transcona Business Improvement Zone (BIZ) of $215,000.
- These contributed funds have been used for the completion of the park/square and the construction of the Transcona Centennial Square Performance Pavilion. This project, a key component in the Downtown Transcona Revitalization Strategy, was delivered concurrently with the development of the adjacent park/square.
- Capital program funds and external contributions, which have been expended in accordance with Council-approved direction and for the purpose(s) for which they were donated

respectively, will be consolidated into one capital project account, which will provide an historical record of the total cost of the project.

HISTORY

The development of Transcona Centennial Square, which was officially opened on September 9, 2013, is part of the Downtown Streetscape Revitalization Strategy for Transcona, the intent of which is to evaluate and identify the immediate streetscape concerns of the downtown area and provide a direction for the revitalization and long-term viability of downtown Transcona's streetscape. A master plan was developed that facilitates the creation of a "home town" image for the revitalization of downtown Transcona. The master plan implements conceptual streetscape improvements and Transcona Centennial Square combined with programmed renewal of existing infrastructure. Transcona Centennial Square was proposed, as an integral initiative of the Downtown Transcona Revitalization Strategy, to celebrate the 100th anniversary of the incorporation of Transcona as a town in 1911.

The construction of the Performance Pavilion within the Transcona Centennial Square enhances the design of the Square with public art, through the inclusion of an artist-designed public art feature, and thereby acknowledges and supports the community's stated desire for an artistically distinctive pavilion that provides character and significance to Winnipeg's urban aspect. The Performance Pavilion is a welcomed feature for not only those from within the Transcona Community, but for the entire Winnipeg region. People from all over Winnipeg come to see performances there, to attend the market gardens or to see the unique interactive water feature. Others come to relax and enjoy the mini urban forest.

The 2010 Adopted Capital Budget and 2011 – 2015 Five Year Forecast included $1 million for Transcona Centennial Square. An additional $89,120 and $61,880 from the 2010 & 2012 Community/Neighbourhood Main Streets (formerly "Image Route Enhancements/Streetscaping") capital program budgets respectively was allocated toward the project.

On May 17, 2011, the East Kildonan-Transcona Community Committee approved a Community Incentive Grant of $17,475 to assist with the cost of the Transcona Centennial Square project.

On July 7, 2011, the Standing Policy Committee on Finance approved the transfer of $300,000 from the 2010 Image Route Enhancement / Streetscaping (now known as Community / Neighbourhood Main Streets) capital program budget to the $600,000 Building Communities Initiative II – Transcona Ward capital program budget for the installation of above grade streetscape elements designed to enhance the Transcona BIZ. However, prior to that consolidation, approximately $275,000 in project costs had already been charged to the Image Route Enhancement account, making the transfer of $300,000 to the BCI II- Transcona Ward account redundant. Transfer of $300,000 back to Community / Neighbourhood Main Streets will allow for previously endorsed projects to proceed.

On December 6, 2011, the Transcona BIZ approved an additional contribution of $65,000 in addition to their previously committed amount of $150,000 toward this project. Total funding commitment toward this project from the Transcona BIZ was $215,000 and this funding was received in May 2012.

On November 14, 2011, the Winnipeg Arts Council (WAC) approved an additional contribution of $69,000 in addition to their previously committed amount of $149,500 toward this project. Total funding commitment toward this project from WAC was $218,500. WAC made a $25,000 direct payment to the pavilion artist leaving $193,500 for design and construction of the pavilion. This funding was received in May 2012.

In order to provide a full cost accounting of the Transcona Centennial Square capital project, it is recommended that all funding and related expenditures be consolidated in capital project number 6351900110.

FINANCIAL IMPACT

Financial Impact Statement

Date: October 4, 2013

Project Name:

First Year of Program **2013**

Amendment to the Transcona Centennial Square Capital Project Budget

	2013	2014	2015	2016	2017
Capital					
Capital Expenditures Required	$ 1,576,975	$ -	$ -	$ -	$ -
Less: Existing Budgeted Costs	1,168,475	-	-	-	-
Additional Capital Budget Required	$ 408,500	$ -	$ -	$ -	$ -
Funding Sources:					
Cash-To-Capital	$ -	$ -	$ -	$ -	$ -
Debt - External	-	-	-	-	-
Reserves, Equity, Surplus	-	-	-	-	-
Other - Contribution from Wpg Arts Council	193,500	-	-	-	-
Other - Contribution from Transcona BIZ	215,000	-	-	-	-
Total Funding	$ 408,500	$ -	$ -	$ -	$ -
Total Additional Capital Budget Required	$ 408,500				
Total Additional Debt Required	$ -				
Current Expenditures/Revenues					
Direct Costs	$ -	$ -	$ -	$ -	$ -
Less: Incremental Revenue/Recovery	-	-	-	-	-
Net Cost/(Benefit)	$ -	$ -	$ -	$ -	$ -
Less: Existing Budget Amounts	-	-	-	-	-
Net Budget Adjustment Required	$ -	$ -	$ -	$ -	$ -

Additional Comments: The recommendation is that the Transcona Centennial Square capital budget be amended as set out in this report. The existing capital budget is comprised of $1,000,000 in the Transcona Centennial Square *project* budget and $168,475 from Council-approved *program* budgets. The budget increase of $408,500 is funded by external contributions. No additional funding is being requested. See Appendix 1 for additional details.

"Original signed by"
Mike McGinn, CA
Manager of Finance

CONSULTATION

In preparing this report there was consultation with:

Corporate Finance Department

Community Services Department

SUBMITTED BY

Department: Planning, Property and Development
Division: Financial Services
Prepared by: Mike McGinn – Manager of Finance
Date: October 17, 2013
File No.

o:\reports directive\financial services\funding consolidation reports\budget increase and funding consolidation report - transcona centennial square finalv9.doc

APPENDIX 1

Budget Increase for the Transcona Centennial Square Project

The Transcona Centennial Square project ("the project") involved the assembly of land, a building demolition and the development of the Square in time for the Transcona Centennial. The development includes interactive water and light features, raised concrete planting beds, ornamental trellis screen, tree vaults, lighting, a concrete foundation for a future clock tower, site paving, site furniture, landscaping, associated site servicing and a performance pavilion.

Funding for the project, which totals $1,576,975, is included in one capital *project* and two different capital *program* budgets and external contributions. Consolidation of these budgets/contributions into a single capital project budget will provide for a full cost accounting of the Transcona Centennial Square capital project.

TRANSCONA CENTENNIAL SQUARE

Capital Project # / Funding Source	Description	Council-Approved Budget / Funding	Portion Related to Transcona Centennial Square
6351900110	Transcona Centennial Square	1,000,000	1,000,000
Funding Source to be Consolidated:			
6251000110	Community Incentive Grant Program	2,614,000	17,475
6351241510	Image Route Enhancement	100,000	89,120
6351241512	Community/Neighbourhood Main Streets	511,880	61,880
		3,225,880	168,475
External Contributions:			
n/a	Transcona Business Improvement Zone	215,000	215,000
n/a	Winnipeg Arts Council	193,500	193,500
		408,500	408,500
Total Project Budget		**4,634,380**	**1,576,975**