Agenda - Executive Policy Committee – December 4, 2013

Moved by Councillor

That Rule 10(3) of The Procedure By-law No. 50/2007 be suspended in order that the following item, which was received less than 96 hours preceding the committee meeting, be considered by Committee.

Report - Standing Policy Committee on Property and Development – December 3, 2013

Item No. 7 Amendment to the 2013 Community & Neighbourhood Main Streets Capital Program Budget

STANDING COMMITTEE RECOMMENDATION:

On December 3, 2013, the Standing Policy Committee on Property and Development concurred in the recommendation of the Winnipeg Public Service and submitted the following to Council:

1. That the 2013 Community & Neighbourhood Main Streets Capital Program Budget (Project No. 6351241513) be increased by $45,000 with the increase funded by a contribution from the Corydon Avenue Business Improvement Zone (BIZ).

2. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing

Agenda - Executive Policy Committee – December 4, 2013

Report - Standing Policy Committee on Property and Development – December 3, 2013

DECISION MAKING HISTORY:

STANDING COMMITTEE RECOMMENDATION:

On December 3, 2013, the Standing Policy Committee on Property and Development concurred in the recommendation of the Winnipeg Public Service and submitted the matter to the Executive Policy Committee and Council.

ADMINISTRATIVE REPORT

Title: Amendment to the 2013 Community & Neighbourhood Main Streets Capital Program Budget

Critical Path: Standing Policy Committee on Property and Development – Executive Policy Committee - Council

AUTHORIZATION

Author	Department Head	CFO	CAO
J. Kiernan	B. Thorgrimson	M. Ruta, CFO	M. Ruta, A-CAO

RECOMMENDATIONS

That the 2013 Community & Neighbourhood Main Streets Capital Program Budget (Project No. 6351241513) be increased by $45,000 with the increase funded by a contribution from the Corydon Avenue Business Improvement Zone (BIZ).

REASON FOR THE REPORT

Council approval is required to increase Capital Project and/or Program Budgets.

IMPLICATIONS OF THE RECOMMENDATIONS

- The 2013 Community & Neighbourhood Main Streets Capital Program Budget will increase from $400,000 to $445,000.
- The funding source for the proposed budget increase consists of a $45,000 contribution received from the Corydon Avenue BIZ.

HISTORY

On March 15, 2011, Building Communities Policy Committee (Minister of Local Government and Mayor's designate- Councillor Steeves) approved a total allocation of $300,000 for the Corydon Streetscape Enhancement Project ("the project").

The project was planned in collaboration with Corydon Avenue BIZ who agreed to contribute $45,000 to the project to allow for an additional pair of banner poles to be installed as part of the project.

The project was completed in 2012 and included the installation of five (5) pairs of decorative banner poles with festoon lighting and aluminum banners, bike racks and related sidewalk repairs.

In order to implement the project on schedule, $45,000 that had been earmarked for the Grosvenor Square Streetscaping Renewal project was allocated from the 2011 Community & Neighbourhood Main Streets Program to act as interim financing until the BIZ contribution could be approved by Council and deposited in the project account. The budget increase will enable the Grosvenor Square Street Renewal planned works to proceed. These works involve refurbishing the existing streetscape elements installed throughout the Square including, but not limited to, retrofitting, repairing and repainting of the decorative lighting poles, metal balustrades, corner posts with masts for the metal banners and metal fencing. In addition, metal gateway signage is to be replaced. Updating of these elements may include the addition of other place making elements into this prominent intersection.

FINANCIAL IMPACT

Financial Impact Statement

Date: November 12, 2013

Project Name:

First Year of Program **2013**

Amendment to the 2013 Community & Neighbourhood Main Streets Capital Progam Budget

	2013	2014	2015	2016	2017
Capital					
Capital Expenditures Required	$ 445,000	$ -	$ -	$ -	$ -
Less: Existing Budgeted Costs	400,000	-	-	-	-
Additional Capital Budget Required	$ 45,000	$ -	$ -	$ -	$ -
Funding Sources:					
Debt - Internal	$ -	$ -	$ -	$ -	$ -
Debt - External	-	-	-	-	-
Grants (Enter Description Here)	-	-	-	-	-
Reserves, Equity, Surplus	-	-	-	-	-
Other - The Corydon Avenue BIZ	45,000	-	-	-	-
Total Funding	$ 45,000	$ -	$ -	$ -	$ -
Total Additional Capital Budget Required	$ 45,000				
Total Additional Debt Required	$ -				
Current Expenditures/Revenues					
Direct Costs	$ -	$ -	$ -	$ -	$ -
Less: Incremental Revenue/Recovery	-	-	-	-	-
Net Cost/(Benefit)	$ -	$ -	$ -	$ -	$ -
Less: Existing Budget Amounts	-	-	-	-	-
Net Budget Adjustment Required	$ -	$ -	$ -	$ -	$ -

Additional Comments: The recommendation is that the budget be increased by $45,000, this increase to be funded by a contribution received from the Corydon Avenue Business Improvement Zone (BIZ).

"Original signed by"

Mike McGinn, CA
Manager of Finance

CONSULTATION

In preparing this report there was consultation with:

Corporate Finance

SUBMITTED BY

Department: Planning, Property and Development
Division: Financial Services
Prepared by: Mike McGinn – Manager of Finance
Date: November 14, 2013
File No.

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Appendix 1

2013 COMMUNITY & NEIGHBOURHOOD MAIN STREETS

Capital Project # / Funding Source	Description	Council-Approved Budget / Funding
Approved by Council:		
6351241513	Community & Neighbourhood Main Streets	400,000
Additional funding to be consolidated:		
n/a	Contribution from Corydon Avenue BIZ	45,000
Revised Budget		**445,000**