REFERENCE NO. FL-7.4 (Vol.8)

THE CITY OF WINNIPEG

BY-LAW NO. 7985/2002

A By-law of THE CITY OF WINNIPEG to approve the proposed program, zone levy and budget estimates of the Downtown Winnipeg Business Improvement Zone for the year 2002.

WHEREAS pursuant to the authority contained in *The City of Winnipeg Act*, a business improvement zone has been established as the Downtown Winnipeg Business Improvement Zone (hereinafter called "the zone"), such zone is described in By-law No. 5080/89; and

WHEREAS the budget estimate of the Management Board for the zone for the year 2002 amounts to **ONE MILLION, FOUR HUNDRED NINETY-FIVE THOUSAND, FIVE HUNDRED AND FIFTY-FOUR ($1,495,554.00) DOLLARS**; and

WHEREAS the zone levy estimate of the Management Board for the zone for the year 2002 amounts to **ONE MILLION, SIXTY-EIGHT THOUSAND, FOUR HUNDRED AND NINETY ($1,068,490.00) DOLLARS**; and

WHEREAS the total amount of the 2002 business assessment rolls' annual rental value for the zone is **EIGHTY-FIVE MILLION, EIGHT HUNDRED AND THIRTY-SEVEN THOUSAND AND SEVENTY-FIVE ($85,837,075.00) DOLLARS** and a rate of 1.245% applied against said total amount will produce the sum of **ONE MILLION, SIXTY-EIGHT THOUSAND, FOUR HUNDRED AND NINETY ($1,068,490.00) DOLLARS**.

NOW THEREFORE THE CITY OF WINNIPEG, in Council assembled, enacts as follows:

1. The program and budget estimates of the Downtown Winnipeg Business Improvement Zone for the year 2002, as set out in Schedule "A", attached, are hereby approved.

2. A zone levy of **ONE MILLION, SIXTY-EIGHT THOUSAND, FOUR HUNDRED AND NINETY ($1,068,490.00) DOLLARS** at a uniform levy rate of 1.245% is hereby approved.

DONE AND PASSED, in Council assembled, this day of March, A.D., 2002.

_____
Mayor

_____
City Clerk

Approved as to financial details:

_____
City Treasurer

Certified as to form:

_____
for City Solicitor/Manager of Legal Services

File No. G.l/87(3.1)

Downtown Winnipeg Business Improvement Zone
Proposed 2002 Budget

Summary
(2001 c.f. 2002)

Proposed Programs (as attached)	2001 Budget	2001 Projected	2002 Budget
Net Expenditures			
Image	171,800	236,971	220,000
Marketing	176,950	186,365	179,250
Communication & Publications	172,950	150,039	182,500
Transportation, Parking & Transit	147,600	101,541	120,500
Community Safety	378,600	403,600	481,764
Administration	265,900	312,000	311,540
Total Expenditures	1,313,800	1,390,516	1,495,554
Net Contributions			
Image	109,800	190,852	145,500
Marketing	34,500	31,000	50,500
Communication & Publications	24,900	17,995	16,500
Transportation, Parking & Transit	96,000	48,500	67,500
Community Safety	88,800	103,900	165,064
Administration	0	0	14,000
Total Contributions	354,000	392,247	459,064
Capital Items	3,500	24,548	2,000
Net Expenditures	963,300	1,022,817	1,038,490
Revenues			
BIZ Levy	998,300	998,300	1,068,490
Less: Estimated City of Wpg assessment chargeback	-45,000	-36,200	-45,000
Interest	10,000	18,000	15,000
Net Revenues & Expenditures	0	42,717	0
Opening Surplus	316,145	392,193	349,476
Closing Surplus	316,145	349,476	349,476