REFERENCE NO. FL-7.1 (Vol.5)

THE CITY OF WINNIPEG

BY-LAW NO. 7986/2002

A By-law of THE CITY OF WINNIPEG to approve the proposed program, zone levy and budget estimates of the Exchange District Business Improvement Zone for the year 2002.

WHEREAS pursuant to the authority contained in *The City of Winnipeg Act*, a business improvement zone has been established as the Exchange District Business Improvement Zone (hereinafter called "the zone"), such zone is described in By-law No. 5081/89; and

WHEREAS the budget estimate of the Management Board for the zone for the year 2002 amounts to **TWO HUNDRED FORTY-EIGHT THOUSAND, SIX HUNDRED AND THIRTY-NINE ($248,639.00) DOLLARS**; and

WHEREAS the zone levy estimate of the Management Board for the zone for the year 2002 amounts to **TWO HUNDRED EIGHTEEN THOUSAND AND EIGHTY-NINE ($218,089.00) DOLLARS**; and

WHEREAS the total amount of the 2002 business assessment rolls' annual rental value for the zone is **FIFTEEN MILLION, EIGHT HUNDRED AND THIRTY-SIX THOUSAND, NINE HUNDRED AND SEVENTY-THREE ($15,836,973.00) DOLLARS** and a rate of 1.377% applied against said total amount will produce the sum of **TWO HUNDRED EIGHTEEN THOUSAND AND EIGHTY-NINE ($218,089.00) DOLLARS**.

NOW THEREFORE THE CITY OF WINNIPEG, in Council assembled, enacts as follows:

1. The program and budget estimates of the Exchange District Business Improvement Zone for the year 2002, as set out in Schedule "A", attached, are hereby approved.

2. A zone levy of **TWO HUNDRED EIGHTEEN THOUSAND AND EIGHTY-NINE ($218,089.00) DOLLARS** at a uniform levy rate of 1.377% is hereby approved.

DONE AND PASSED, in Council assembled, this day of March, A.D., 2002.

_____
Mayor

_____
City Clerk

Approved as to financial details:

_____
City Treasurer

Certified as to form:

_____
for City Solicitor/Manager of Legal Services
File No. G.l/87(3.2)

Three-year Net BIZ Levy Comparison & Summary, 2000 - 2002

	2000 Actual	2001 Projected	2002 Budget
Programs, Operations & Old Market Square	41,330	28,173	34,340
Marketing & Communications	32,464	30,368	31,700
Image Enhancement & Community Relations	19,309	21,959	39,590
Administration	104,065	129,417	124,959
BIZ Levy Requirement	197,168	209,917	230,589
(Less use of accumulated surplus)	(1,207)	(17,000)	(12,500)
Net BIZ Levy	195,961	192,917	218,089
Total ARV in District	15,628,584	14,808,664	15,215,000
BIZ Levy Rate	**1.307**	**1.481**	**1.433**

Exchange District BIZ Expenditures/Revenues Summary, 2001-2002

	2001 Budget	2001 Projected	2002 Budget
Programs, Operations & Old Market Square			
Committee expenditures	49,845	45,614	42,890
Less contributions:			
Non Levy	(10,100)	(17,441)	(8,550)
Use of accumulated surplus			
Net Levy	39,745	28,173	34,340
Marketing & Communications			
Committee expenditures	29,250	31,368	34,700
Less contributions:			
Non Levy	(1,000)	(1,000)	(3,000)
Use of accumulated surplus			
Net Levy	28,250	30,368	31,700
Image Enhancement & Community Relations			
Committee expenditures	39,460	66,067	42,590
Less contributions:			
Non Levy	(3,000)	(44,108)	(3,000)
Use of accumulated surplus	(1,000)	(1,000)	(12,500)
Net Levy	35,460	20,959	27,090
Administration			
Administrative expenditures	133,107	133,540	128,459
Less contributions:			
Non Levy	(1,200)	(4,123)	(3,500)
Use of accumulated surplus	(16,000)	(16,000)	
Net Levy	115,907	113,417	124,959
Total			
Total Expenditures	251,662	276,589	248,639
Less contributions:			
Non Levy	(15,300)	(66,672)	(18,050)
Use of accumulated surplus	(17,000)	(17,000)	(12,500)
Net Levy	219,362	192,917	218,089
Unexpended funds		26,445	

BUSINESS IMPROVEMENT ZONES