REFERENCE NO. FL-7.3 (Vol.5)

THE CITY OF WINNIPEG

BY-LAW NO. 7987/2002

A By-law of THE CITY OF WINNIPEG to approve the proposed program, zone levy and budget estimates of the Osborne Village Business Improvement Zone for the year 2002.

WHEREAS pursuant to the authority contained in *The City of Winnipeg Act*, a business improvement zone has been established as the Osborne Village Business Improvement Zone (hereinafter called "the zone"), such zone is described in By-law No. 5322/89; and

WHEREAS the budget estimate of the Management Board for the zone for the year 2002 amounts to **ONE HUNDRED THOUSAND, THREE HUNDRED AND NINETY-SIX ($100,396.00) DOLLARS**; and

WHEREAS the zone levy estimate of the Management Board for the zone for the year 2002 amounts to **EIGHTY-SIX THOUSAND, EIGHT HUNDRED AND NINETY-SIX ($86,896.00) DOLLARS**; and

WHEREAS the total amount of the 2002 business assessment rolls' annual rental value for the zone is **THREE MILLION, EIGHT HUNDRED SIXTY-FIVE THOUSAND, NINE HUNDRED AND EIGHTY-NINE ($3,865,989.00) DOLLARS** and a rate of 2.248% applied against said total amount will produce the sum of **EIGHTY-SIX THOUSAND, EIGHT HUNDRED AND NINETY-SIX ($86,896.00) DOLLARS**.

NOW THEREFORE THE CITY OF WINNIPEG, in Council assembled, enacts as follows:

1. The program and budget estimates of the Osborne Village Business Improvement Zone for the year 2002, as set out in Schedule "A", attached, are hereby approved.

2. A zone levy of **EIGHTY-SIX THOUSAND, EIGHT HUNDRED AND NINETY-SIX ($86,896.00) DOLLARS** at a uniform levy rate of 2.248% is hereby approved.

DONE AND PASSED, in Council assembled, this day of March, A.D., 2002.

_____
Mayor

_____
City Clerk

Approved as to financial details:

_____
City Treasurer

Certified as to form:

_____
for City Solicitor/Manager of Legal Services
File No. G.l/87(3.4)

OSBORNE VILLAGE BUSINESS IMPROVEMENT ZONE
PROPOSED BUDGET - JANUARY 1, 2002 - DECEMBER 31, 2002

	Budget 2000	Budget 2001	Budget 2002
Street Imaging, Enhancement & Environment Committee	$ 30,000.00	$ 29,000.00	$ 28,000.00
Promotions & Marketing	$ 22,000.00	$ 21,500.00	$ 21,500.00
Total Proposed Budgets	$ 52,000.00	$ 50,500.00	$ 49,500.00
OPERATING EXPENSES			
Office Rental	$ 5,589.00	$ 5,589.00	$ 5,589.00
Executive Director	$ 30,000.00	$ 30,000.00	$ 31,500.00
Employee Benefits	$ -	$ -	$ 3,150.00
Alarm Services	$ 207.00	$ 207.00	$ 207.00
Telephone & Fax	$ 1,500.00	$ 1,500.00	$ 1,500.00
Audit Fees	$ 1,000.00	$ 1,000.00	$ 1,300.00
Office Supplies	$ 3,650.00	$ 3,650.00	$ 3,650.00
Annual General Meeting	$ 300.00	$ 500.00	$ 500.00
Postage	$ 500.00	$ 500.00	$ 500.00
SKY Grant	$ 3,000.00	$ 3,000.00	$ 3,000.00
Total Operating Expenses	$ 45,746.00	$ 45,946.00	$ 50,896.00
Total Proposed Budget	$ 97,746.00	$ 96,446.00	$ 100,396.00
GST Return	$ 1,600.00	$ 2,200.00	$ 2,500.00
Surplus	$ 7,000.00	$ 10,000.00	$ 11,000.00
Levy Required	$ 89,146.00	$ 84,246.00	$ 86,896.00
ARV	$ 3,785,420.00	$ 3,538,640.00	$ 3,680,480.00
Levy Required	$ 0.0235	$ 0.0238	$ 0.0236

Street Imaging, Enhancement & Environment Committee

Hanging Baskets/Planter	$ 10,000.00	$ 10,000.00	$ 10,000.00
BIZ Ambassadors	$ 6,000.00	$ 6,000.00	$ 6,000.00
Stradbrook Sq. Maintenance	$ 2,000.00	$ 2,000.00	$ 2,000.00
Street Elements	$ 3,500.00	$ 3,500.00	$ 3,500.00
Murals	$ 2,000.00	$ 2,000.00	$ 2,000.00
White Light Program	$ 5,000.00	$ 4,000.00	$ 4,000.00
Snow Removal	$ 500.00	$ 500.00	$ 500.00
Contingency	$ 1,000.00	$ 1,000.00	$ -
Total	$ 30,000.00	$ 29,000.00	$ 28,000.00

Promotions & Marketing Committee

Newsletter	$ 500.00	$ -	$ -
Target Marketing	$ 5,000.00	$ 5,000.00	$ 5,000.00
Directory	$ 1,500.00	$ 1,500.00	$ 1,500.00
Special Events	$ 4,000.00	$ 4,000.00	$ 4,000.00
Street Festivals	$ 8,000.00	$ 8,000.00	$ 8,000.00
Holiday Programs	$ 2,000.00	$ 2,000.00	$ 2,000.00
Miscellaneous	$ 1,000.00	$ 1,000.00	$ 1,000.00
Total	$ 22,000.00	$ 21,500.00	$ 21,500.00