REFERENCE NO. FL-7.2 (Vol. 5)

THE CITY OF WINNIPEG

BY-LAW NO. 7988/2002

A By-law of THE CITY OF WINNIPEG to approve the proposed program, zone levy and budget estimates of the Corydon Avenue Business Improvement Zone for the year 2002.

WHEREAS pursuant to the authority contained in *The City of Winnipeg Act*, a business improvement zone has been established as the Corydon Avenue Business Improvement Zone (hereinafter called "the zone"), such zone is described in By-law No. 5378/90; and

WHEREAS the budget estimate of the Management Board for the zone for the year 2002 amounts to **EIGHTY-ONE THOUSAND, SEVEN HUNDRED AND FIFTY ($81,750.00) DOLLARS**; and

WHEREAS the zone levy estimate of the Management Board for the zone for the year 2002 amounts to **EIGHTY-ONE THOUSAND, SEVEN HUNDRED AND FIFTY ($81,750.00) DOLLARS**; and

WHEREAS the total amount of the 2002 business assessment rolls' annual rental value for the zone is **THREE MILLION, ONE HUNDRED FORTY-NINE THOUSAND, FOUR HUNDRED AND FOURTEEN ($3,149,414.00) DOLLARS** and a rate of 2.596% applied against said total amount will produce the sum of **EIGHTY-ONE THOUSAND, SEVEN HUNDRED AND FIFTY ($81,750.00) DOLLARS**.

NOW THEREFORE THE CITY OF WINNIPEG, in Council assembled, enacts as follows:

1. The program and budget estimates of the Corydon Avenue Business Improvement Zone for the year 2002, as set out in Schedule "A", attached, are hereby approved.

2. A zone levy of **EIGHTY-ONE THOUSAND, SEVEN HUNDRED AND FIFTY ($81,750.00) DOLLARS** at a uniform levy rate of 2.596% is hereby approved.

DONE AND PASSED, in Council assembled, this day of March, A.D., 2002.

_____
Mayor

_____
City Clerk

Approved as to financial details:

_____
City Treasurer

Certified as to form:

_____
for City Solicitor/Manager of Legal Services
File No. G.l/87(3.5)

CORYDON AVENUE
BUSINESS IMPROVEMENT ZONE

PROPOSED BUDGET
JANUARY l, 2002 - DECEMBER 31, 2002

CATEGORY		BUDGET
1.	Marketing	$ 21,000.00
2.	Administration	$ 29,000.00
3.	Street Enhancement	$ 29,000.00
4.	Media	$ 2,750.00
	TOTAL	$ 81,750.00

REVENUE SOURCES

Business Improvement Zone Levy	$ 81,750.00
* Levy required would be approximately 2.85 % of the A.R.V. (Annual Rental Value)	$ 2,861.340.00