REFERENCE NO. FL-7.6 (Vol. 3)

THE CITY OF WINNIPEG

BY-LAW NO. 7990/2002

A By-law of THE CITY OF WINNIPEG to approve the proposed program, zone levy and budget estimates of the Norwood Grove Business Improvement Zone for the year 2002.

WHEREAS pursuant to the authority contained in *The City of Winnipeg Act*, a business improvement zone has been established as the Norwood Grove Business Improvement Zone (hereinafter called "the zone"), such zone is described in By-law No. 5649/91; and

WHEREAS the budget estimate of the Management Board for the zone for the year 2002 amounts to **ONE HUNDRED TWENTY THOUSAND AND EIGHTY-THREE ($120,083.00) DOLLARS**; and

WHEREAS the zone levy estimate of the Management Board for the zone for the year 2002 amounts to **SEVENTY-EIGHT THOUSAND, SEVEN HUNDRED AND FORTY ($78,740.00) DOLLARS**; and

WHEREAS the total amount of the 2002 business assessment rolls' annual rental value for the zone is **SIX MILLION, SEVEN HUNDRED THIRTY-FIVE THOUSAND, TWO HUNDRED AND TWENTY-FIVE ($6,735,225.00) DOLLARS** and a rate of 1.169% applied against said total amount will produce the sum of **SEVENTY-EIGHT THOUSAND, SEVEN HUNDRED AND FORTY ($78,740.00) DOLLARS**.

NOW THEREFORE THE CITY OF WINNIPEG, in Council assembled, enacts as follows:

1. The program and budget estimates of the Norwood Grove Business Improvement Zone for the year 2002, as set out in Schedule "A", attached, are hereby approved.

2. A zone levy of **SEVENTY-EIGHT THOUSAND, SEVEN HUNDRED AND FORTY ($78,740.00) DOLLARS** at a uniform levy rate of 1.169% is hereby approved.

DONE AND PASSED, in Council assembled, this day of March, A.D., 2002.

_____
Mayor

_____
City Clerk

Approved as to financial details:

_____
City Treasurer

Certified as to form:

_____
for City Solicitor/Manager of Legal Services
File No. G.l/91(3)

BUDGET

January 1, 2002 to December 31, 2002

REVENUES

Levy	$	78,740	*
Unpaid levy allowance		(900)	
Grants (student funding)		10,000	
Interest			
600			
Luncheon Revenues		1,000	
Total	**$**	**89,440**	

EXPENSES

Administration		*39,733*	
Executive Director professional fees	$	20,183	
Student Wages/Benefits/Uniforms		12,000	
Storage/Space Rental		2,400	
Office Expense/Postage/Stationery		1,600	
Membership Fees		150	
Auditor Fees		800	
Meetings		1,400	
Professional Development		750	
Equipment Rental (office)		450	
Physical Enhancement		*49,000*	
White lights program	$	5,000	
Spruce up the Grove program		6,000	
Graffiti Removal/Student Supplies		500	
Maintenance/Planter Repair/Flowers/Planting Party		13,500	
Bench Maintenance		3,000	
Mural program		3,000	
Light up the Grove program		8,000	
Landscaping and other (trellis', planters)		10,000	
Marketing		*24,000*	
CARRAC Sponsorship (carried over from 2001)	$	2,000	
Advertising/Promotions/BIZBY		4,000	
Bandshell programming (incl. Advertising)		13,500	
Website - Hosting/Training		500	
BIZ Publication (Magazine) Distribution		4,000	
Internal Development		*4,000*	
Newsletter/Member Communication	$	2,000	
Luncheon Expenses		2,000	
Contingency		3,350	
Total Expenses	**$**	**120,083**	
Net Surplus (loss)	$	(30,643)	
Opening Balance (forecasted)		30,932	
Closing Balance	$	289	

* Levy required would be 1.4% of A.R.V. (Annual Rental Value)