REFERENCE NO. FL-7.11 (Vol. 2)

THE CITY OF WINNIPEG

BY-LAW NO. 7995/2002

A By-law of THE CITY OF WINNIPEG to approve the proposed program, zone levy and budget estimates of the Academy Road Business Improvement Zone for the year 2002.

WHEREAS pursuant to the authority contained in *The City of Winnipeg Act*, a business improvement zone has been established as the Academy Road Business Improvement Zone (hereinafter called "the zone"), such zone is described in By-law No. 6688/95; and

WHEREAS the budget estimate of the Management Board for the zone for the year 2002 amounts to **TWENTY-ONE THOUSAND, FOUR HUNDRED ($21,400.00) DOLLARS**; and

WHEREAS the zone levy estimate of the Management Board for the zone for the year 2002 amounts to **TWENTY-ONE THOUSAND, FOUR HUNDRED ($21,400.00) DOLLARS**; and

WHEREAS the total amount of the 2002 business assessment rolls' annual rental value for the zone is **ONE MILLION, SIX HUNDRED AND SEVENTY-THREE THOUSAND, TWO HUNDRED AND SIXTY-EIGHT ($1,673,268.00) DOLLARS** and a rate of 1.279% applied against said total amount will produce the sum of **TWENTY-ONE THOUSAND, FOUR HUNDRED ($21,400.00) DOLLARS**.

NOW THEREFORE THE CITY OF WINNIPEG, in Council assembled, enacts as follows:

1. The program and budget estimates of the Academy Road Business Improvement Zone for the year 2002, as set out in Schedule "A", attached, are hereby approved.

2. A zone levy of **TWENTY-ONE THOUSAND, FOUR HUNDRED ($21,400.00) DOLLARS** at a uniform levy rate of 1.279% is hereby approved.

DONE AND PASSED, in Council assembled, this day of March, A.D., 2002.

_____
Mayor

_____
City Clerk

Approved as to financial details:

_____
City Treasurer

Certified as to form:

_____
for City Solicitor/Manager of Legal Services
File No. G.l/95(3)

THE ACADEMY BUSINESS IMPROVEMENT ZONE

PROPOSED BUDGET, JANUARY 1, 2002 - DECEMBER 31, 2002

Proposed Programs (as Attached)

Physical Enhancement	$8,900.00
Internal Development	$750.00
Marketing	$9,500.00
Administration	$2,250.00
Total Proposed Budget for Programs:	$21,400.00

*Levy required would be 1.3% of the ARV (annual rental value $1,650,000.00