THE CITY OF WINNIPEG

BY-LAW NO. 32/2014

A By-law of THE CITY OF WINNIPEG to amend the Downtown Residential Development Grant Program By-law No. 77/2010

THE CITY OF WINNIPEG, in Council assembled, enacts as follows:

1 The Downtown Residential Development Grant Program By-law No. 77/2010 is amended

(a) in clause 4(4)(b), by replacing *"2012"* with *"2013"*; and

(b) by replacing the grid in Schedule B to By-law No. 77/2010 with the following grid:

	APARTMENT BUILDINGS			
Maximum Grant per unit	***$40,000***	***$35,000***	***$30,000***	***$25,000***
	Maximum Rent Levels per Month*			
Bachelor or Studio less than 650 square feet	*$560*	*$610*	*$685*	*$810*
Bachelor or Studio of 650 square feet or more or 1 bedroom	*$760*	*$835*	*$935*	*$1,060*
2 bedroom	*$970*	*$1,045*	*$1,170*	*$1,295*
3 bedroom or more	*$1,090*	*$1,215*	*$1,340*	*$1,465*

* *"Maximum rent levels" applies as of the year in which the project is completed as determined by section 8.*

DONE AND PASSED, this day of , 2014.

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Mayor

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City Clerk

Approved as to content:

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Director of Planning, Property and Development

Approved as to form:

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For Director of Legal Services/City Solicitor