WEST END BUSINESS IMPROVEMENT ZONE BUDGET

	2013 Budget	2013 Projected	2014 Proposed
SAFETY			
EXPENSES			
Safety & Night Light Grants	5,000	5,000	5,000
West End BIZ Patrol	85,110	88,579	89,685
Other Initiatives & Misc. Expenses	6,300	3,330	4,300
	96,410	**96,909**	**98,985**
REVENUES			
Other Contributions [1,3]	5,940	7,309	7,000
BIZ Levy	90,470	90,470	91,985
	96,410	**97,779**	**98,985**
STREET ENHANCEMENT			
EXPENSES			
Storefront Improvement Grants	10,000	10,000	10,000
Murals	46,870	32,119	34,500
Beautification Programs	134,065	130,898	143,205
Street Elements	7,000	11,111	6,000
Program Implementation	120,895	131,685	132,250
Other Initiatives & Misc. Expenses	46,800	47,152	45,800
	365,630	**362,964**	**371,755**
REVENUES			
Other Contributions [1, 3]	208,500	229,132	209,855
BIZ Levy	157,130	157,130	161,900
	365,630	**386,262**	**371,755**
COMMUNICATIONS & MARKETING			
EXPENSES			
Website & Publications	16,500	16,000	9,000
Business Development Grants	5,000	4,000	5,000
Program Implementation	45,520	32,685	37,870
Marketing & Promotion	24,150	25,158	24,000
Mural Tours	11,150	10,457	11,775
Other Initiatives & Misc. Expenses	5,000	5,000	6,400
	107,320	**93,300**	**94,045**
REVENUES			
Other Contributions [1, 3]	17,400	26,381	14,400
BIZ Levy	89,920	89,920	79,645
	107,320	**116,301**	**94,045**
ADMINISTRATION [2]			
Office Expenses	38,530	39,030	47,600
Other Expenses	13,500	12,800	14,300
Staffing	140,095	140,095	139,585
	192,125	**191,925** [2]	**201,485**

	2013 Budget	2013 Projected	2014 Proposed
TOTAL Programming & Administration Expenses	761,485	745,099	**766,270**
Other Contributions [1,3]	231,840	262,822	231,255
BIZ Levy	529,645	529,645	*535,015*
TOTAL Revenue	761,485	792,467	**766,270**
Summary of Revenue Over Expenses			
Surplus / (Deficit)	-	**47,368** [3,4]	-

Current levy paid by businesses as of March, 2013 is 1.679%.
The proposed 2014 budget requires an estimated levy of 1.696%, a difference of .017%

NOTES:

1 Includes: sponsorships, advertising, donations, grants and partnerships, surplus, or transfers from reserves
2 Administration is funded by levy only
3 Projected Surplus from 2013 is being allocated to 2014 Programming
4 Projected Surplus from 2013 is being allocated to existing Reserve Accounts

WEST END BUSINESS IMPROVEMENT ZONE BUDGET

RESERVE ACCOUNTS
2014 Projections

GENERAL RESERVES	
Funds available for 2014 [5]	**153,726**
ANNUAL RENTAL VALUE LEVY ADJUSTMENT RESERVE	
Funds available for 2014 [5]	**31,140**
RESERVES TOTAL	**$ 184,866**

2013 [3, 4]
Projected Surplus Revenue Distribution

2014 Safety Programs	1,000
2014 SE Programs	19,055
2014 Comm Programs	9,000
General Reserves	13,313
ARV Levy Adjustment Reserve	5,000
	$ 47,368

West End biz
BUSINESS IMPROVEMENT ZONE

Note: 5 Amounts include 2013 & prior years' surplus allocations, plus accumulated interest revenue and ARV Levy Adjustments