AUDIT COMMITTEE

Item No. 437 Real Estate Management Review

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

The Executive Policy Committee, in its capacity as the Audit Committee, submitted the matter to Council without recommendation.

DECISION MAKING HISTORY:

Moved by Councillor Browaty,

That Rule 10(3) of The Procedure By-law No. 50/2007 be suspended in order that the following item, which was received less than 96 hours preceding the committee meeting, be considered by Committee.

Carried

Moved by Councillor Browaty,

That the matter be forwarded without recommendation to Council.

Carried

Councillor Havixbeck, Charleswood-Tuxedo Ward, submitted a motion with respect to the Real Estate Management Audit.

COUNCIL DECISION:

On September 27, 2012, Council adopted the following motion of the Standing Policy Committee on Property and Development:

BE IT RESOLVED THAT an external and objective Real Estate Management audit be conducted, going back a minimum of 5 years, which will review the processes and policies used for all major land Acquisition, Sales, Transfers and External leasing activities, including all transactions where commissions or management fees were paid with City of Winnipeg funds.