Agenda - Executive Policy Committee – July 9, 2014

Report - Standing Policy Committee on Property and Development – July 8, 2014

Moved by Councillor

That Rule 10(3) of The Procedure By-law No. 50/2007 be suspended in order that the following item, which was received less than 96 hours preceding the committee meeting, be considered by Committee.

Item No. 8 **Amendment to Development Agreement - Subdivision and Rezoning – northeast corner of existing Nelson Avenue and Peguis Street (east limit at existing Angela Street)**
(Transcona Ward)
File DASZ 12/2013

STANDING COMMITTEE RECOMMENDATION:

On July 8, 2014, the Standing Policy Committee on Property and Development concurred in the recommendation of the East Kildonan-Transcona Community Committee and submitted the following to Council:

1. That the Council instructions under File DASZ 12/2013 be amended by deleting Clause 13, under 1.A.C. Agreement Conditions, in its entirety and replacing it with the following:

   "13. The Developer shall, prior to the release of the subdivision mylars for said development, post a Letter of Credit in the amount of $900,000 toward the cost of making a down payment on an athletic dome and /or recreation amenity improvements at the Park City West Community Centre and that said letter can be drawn upon as and when determined by the East Kildonan-Transcona Community Committee and apply to the subdivision and resonating application first enacted."

2. That Council instructions under File DASZ 12/2013 be amended by deleting Clause 14, under 1.A.C. Agreement Conditions.

3. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

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DECISION MAKING HISTORY:

STANDING COMMITTEE RECOMMENDATION:

On July 8, 2014, the Standing Policy Committee on Property and Development concurred in the recommendation of the East Kildonan-Transcona Community Committee and submitted the matter to the Executive Policy Committee and Council.

COMMUNITY COMMITTEE RECOMMENDATION:

On June 23, 2014, the East Kildonan-Transcona Community Committee recommended that the Council instructions under File DASZ 12/2013 be amended by deleting Clause 13, under 1.A.C. Agreement Conditions, in its entirety and replacing it with the following:

> "13. The Developer shall, prior to the release of the subdivision mylars for said development, post a Letter of Credit in the amount of $900,000 toward the cost of making a down payment on an athletic dome and /or recreation amenity improvements at the Park City West Community Centre and that said letter can be drawn upon as and when determined by the East Kildonan-Transcona Community Committee and apply to the subdivision and resonating application first enacted",

FURTHER THAT Council instructions under File DASZ 12/2013 be amended by deleting Clause 14, under 1.a.C. Agreement Conditions,

and forwarded to the Standing Policy Committee on Property and Development.