Agenda – Executive Policy Committee – September 10, 2014

REPORTS

Item No. 3 Establishment of Council Policy for Reporting Requirements to the Standing Policy Committee on Finance

STANDING COMMITTEE RECOMMENDATION:

On July 17, 2014, the Standing Policy Committee on Finance recommended to the Executive Policy Committee that the following be established as Council Policy for the Standing Policy Committee on Finance:

1. That the Capital Budget updates that have been provided to the Standing Policy Committee on Finance be targeted not from the point of the start of construction but rather to begin quarterly following Capital Budget approval by Council.

2. That the projects be reported quarterly if they are $10,000,000 or over, unless they are part of an overall program where the total sum of the project(s) is equal to, or greater than $10,000,000.

3. That the Winnipeg Public Service provide the Standing Policy Committee on Finance with a 12 month work plan for said reports to the Standing Committee namely the dates of future quarterly reports at the start of every year, and that this report would always be projecting forward 12 months in advance.

4. That all outstanding motions that are under consideration by the Standing Policy Committee on Finance or the Winnipeg Public Service be published on a monthly basis as an agenda item with the date the motion was made and its status.