Minutes – Executive Policy Committee – September 10, 2014

REPORTS

Minute No. 517 Limitation of Departmental Budget Increases to the Consumer Price Index

EXECUTIVE POLICY COMMITTEE DECISION:

The Executive Policy Committee received as information the recommendation of the Standing Policy Committee on Finance.

DECISION MAKING HISTORY:

Moved by Deputy Mayor Swandel,
That the recommendation of the Standing Policy Committee on Finance be received as information.

Carried

STANDING COMMITTEE RECOMMENDATION:

On July 17, 2014, the Standing Policy Committee on Finance recommended to the Executive Policy Committee:

1. That departmental budget increases be limited to a maximum increase equal to the consumer price index.

2. That when a department requires an increase greater than the consumer price index, a business case be prepared for Council approval as part of the budget process.