THE CITY OF WINNIPEG - GENERAL REVENUE FUND
FINANCIAL STATUS REPORT AND FORECAST

Schedule 1

Actual for the nine month period ended September 30, 2014
forecasted for the year ending December 31, 2014
(in thousands of dollars)
(unaudited)

	* Adopted Budget	Forecast	Variance From Budget	Year to Date Actual
REVENUES				
Taxation	$ 604,492	$ 603,501	$ (991)	$ 461,097
Government transfers	113,763	117,227	3,464	71,185
Sale of goods and services	64,486	60,085	(4,401)	59,891
Transfer from other funds	56,788	56,745	(43)	25,748
Regulation fees	43,227	41,408	(1,819)	31,126
Payments-in-lieu of taxes	32,885	32,885	-	25,458
Other	26,315	38,480	12,165	11,537
Interest	27,228	28,335	1,107	9,639
Total Revenues	969,184	978,666	9,482	695,681
EXPENSES				
Assessment and taxation	19,623	20,931	(1,308)	11,440
Audit	957	1,557	(600)	1,133
Chief administrative offices	1,878	1,780	98	1,235
City clerks	13,465	13,417	48	10,714
Community services	122,838	120,220	2,618	95,766
Corporate	55,570	52,822	2,748	38,583
Corporate finance	9,310	8,656	654	6,397
Corporate support services	33,039	31,962	1,077	23,376
Council	3,499	3,482	17	2,482
Fire paramedic service	167,801	170,081	(2,280)	128,005
Legal services	2,715	2,709	6	1,987
Mayor's office	1,902	1,694	208	902
Museums	979	979	-	911
Planning, property and development	40,554	42,097	(1,543)	31,627
Police services	263,827	263,891	(64)	191,191
Policy development and communications	509	405	104	263
Public works	187,638	215,342	(27,704)	172,273
Street lighting	11,970	11,877	93	8,771
Water and waste	31,110	29,635	1,475	19,742
Total Expenses	969,184	993,537	(24,353)	746,798
FORECASTED DEFICIT	$ -	$ (14,871)	$ (14,871)	$ (51,117)

Notes:

(1) See Schedule 5 for comparable departmental view.

* The adopted budget has been adjusted to increase Police Service by $4,714 thousand for the budget amendment required for wage and benefit provisions resulting from the approved collective agreement and Corporate has been reduced accordingly.

THE CITY OF WINNIPEG - GENERAL REVENUE FUND
BUDGET VARIANCES ARISING FROM THE SEPTEMBER 30, 2014 FORECAST
FOR THE YEAR ENDING DECEMBER 31, 2014

Schedule 2

(in millions of dollars)
(unaudited)

The Public Works department's net mill rate is higher than anticipated due mainly to the snow clearing program that is projected over budget by $28.4 million.	**$ (27.4)**
The Fire Paramedic department's net mill rate is higher than anticipated due to salaries and benefit expenses, including overtime, being projected over budget, ambulance revenues falling short due to less than anticipated call volumes, both offset partially by additional net transfers from the Winnipeg Regional Health Authority.	**(3.0)**
The Assessment and Taxation department's net mill rate is lower than anticipated due mostly to projected decreased revenue related to electricity and gas taxes, and increased provision for uncollectible grants in lieu of taxes related to federal properties, offset by increased tax penalty interest.	**(1.9)**
Corporate Finance's net mill rate is projected to be lower than budgeted mostly due to increased capital construction interest.	**1.0**
Water and Waste department's favourable variance is mostly related to a forecasted decrease in landfill tipping fees expenses.	**1.1**
Community Services department's net mill rate is projected to be lower than budget mostly due to savings in cash grants.	**1.3**
Corporate's net mill rate is projected to be lower than budgeted because of a recovery from the Workers Compensation Board, savings related to debt and finance charges as well adjustments to provisions. These are partially offset by projected reduced savings from alternative service delivery and mandatory days off initiatives.	**13.3**
Other departmental revenues and expenses.	**0.7**
Forecasted Deficit	**$ (14.9)**

THE CITY OF WINNIPEG - GENERAL REVENUE FUND
RECONCILIATION OF JUNE TO SEPTEMBER FORECAST
SEPTEMBER 30, 2014 FORECAST
FOR THE YEAR ENDING DECEMBER 31, 2013

Schedule 3

(in millions of dollars)
(unaudited)

Forecasted General Revenue Fund Deficit - June 30, 2014	**$**	**(22.4)**
Police's forecasted net mill rate has increased mostly due to increased savings in salaries, and increased photo radar revenues.		**1.7**
Increase in Corporate's net mill rate is mostly due to savings related to debt and finance charges.		**1.7**
Increase in Community Services department's net mill rate is mostly due to savings in cash grants.		**1.8**
Other departmental revenues and expenses.		**2.3**
Forecasted General Revenue Fund Deficit - September 30, 2014	**$**	**(14.9)**

THE CITY OF WINNIPEG - SUMMARY BY FUND
FINANCIAL STATUS REPORT AND FORECAST

Schedule 4

Actual for the nine month period ended September 30, 2014
forecasted for the year ending December 31, 2014
(in thousands of dollars)
(unaudited)

	Adopted Budget	Forecast	Variance From Budget	Actual
General Revenue Fund				
Revenues	$ 969,184	$ 978,666	$ 9,482	$ 695,681
Expenses	969,184	993,537	(24,353)	746,798
(Deficit)	$ -	$ (14,871)	$ (14,871)	$ (51,117)
Transit System				
Revenues	$ 124,253	$ 125,457	$ 1,204	$ 90,121
Expenses	166,016	169,086	(3,070)	120,909
	(41,763)	(43,629)	(1,866)	(30,788)
Transfer to Reserves	(5,680)	(5,680)	-	(5,680)
Transfer from General Revenue Fund	47,443	47,443	-	35,582
(Deficit)	$ -	$ (1,866)	$ (1,866)	$ (886)
Waterworks System				
Revenues	$ 106,102	$ 103,793	$ (2,309)	$ 75,002
Expenses	74,232	85,248	(11,016)	69,758
	31,870	18,545	(13,325)	5,244
Transfer to Water Main Renewal Reserve	(16,000)	(16,000)	-	(16,000)
Surplus (Deficit) Prior to Principle Debt Repayments	15,870	2,545	(13,325)	(10,756)
Principle Debt Repayments	(6,220)	(6,220)	-	-
Surplus (Deficit)	$ 9,650	$ (3,675)	$ (13,325)	$ (10,756)

THE CITY OF WINNIPEG - SUMMARY BY FUND
FINANCIAL STATUS REPORT AND FORECAST

Schedule 4

Actual for the nine month period ended September 30, 2014
forecasted for the year ending December 31, 2014
(in thousands of dollars)
(unaudited)

	Adopted Budget	Forecast	Variance From Budget	Actual
Sewage Disposal System				
Revenues	$ 157,178	$ 152,855	$ (4,323)	$ 110,274
Expenses	75,747	75,975	(228)	53,752
	81,431	76,880	(4,551)	56,522
Transfer to Reserves	(37,806)	(37,358)	448	(10,397)
Transfer to General Revenue Fund	(11,909)	(11,512)	397	(8,931)
Surplus(Deficit) Prior to Principle Debt Repayments	31,716	28,010	(3,706)	37,194
Principle Debt Repayments	(1,598)	(1,598)	-	-
Surplus	$ 30,118	$ 26,412	$ (3,706)	$ 37,194
Solid Waste Disposal				
Revenues	$ 36,070	$ 34,778	$ (1,292)	$ 19,698
Expenses	32,438	31,913	525	13,996
	3,632	2,865	(767)	5,702
Transfer to Reserve	(1,300)	(500)	800	-
Surplus Prior to Principle Debt Repayments	2,332	2,365	33	5,702
Principle Debt Repayments	(2,408)	(1,603)	805	-
Surplus (Deficit)	$ (76)	$ 762	$ 838	$ 5,702

THE CITY OF WINNIPEG - SUMMARY BY FUND
FINANCIAL STATUS REPORT AND FORECAST

Schedule 4

Actual for the nine month period ended September 30, 2014
forecasted for the year ending December 31, 2014
(in thousands of dollars)
(unaudited)

	Adopted Budget	Forecast	Variance From Budget	Actual
Municipal Accommodations Fund				
Revenues	$ 79,324	$ 79,412	$ 88	$ 58,474
Expenses	67,694	68,477	(783)	43,967
	11,630	10,935	(695)	14,507
Transfer to:				
General Revenue Fund	(11,630)	(10,935)	695	(94)
Surplus	$ -	$ -	$ -	$ 14,413

THE CITY OF WINNIPEG - GENERAL REVENUE FUND

Schedule 5

FINANCIAL STATUS REPORT AND FORECAST

forecasted for the year ending December 31, 2014
(in thousands of dollars)
(unaudited)

	Revenues			*Expenses*			*Net Mill Rate*
	Adopted Budget	**Forecast**	**Variance Budget/ Forecast**	**Adopted Budget**	**Forecast**	**Variance Budget/ Forecast**	**Variance Budget/ Forecast**
Assessment and taxation	$ 609,106	$ 608,554	$ (552)	$ 19,623	$ 20,931	$ (1,308)	$ (1,860)
Audit	-	-	-	957	1,557	(600)	(600)
Chief administrative offices	-	31	31	1,878	1,780	98	129
City clerks	66	62	(4)	13,465	13,417	48	44
Community services	18,927	17,648	(1,279)	122,838	120,220	2,618	1,339
Corporate	125,913	136,477	10,564	55,570	52,822	2,748	13,312
Corporate finance	5,101	5,410	309	9,310	8,656	654	963
Corporate support services	2,092	1,624	(468)	33,039	31,962	1,077	609
Council	-	-	-	3,499	3,482	17	17
Fire paramedic service	51,737	51,029	(708)	167,801	170,081	(2,280)	(2,988)
Legal services	211	281	70	2,715	2,709	6	76
Mayor's office	-	1	1	1,902	1,694	208	209
Museums	-	-	-	979	979	-	-
Planning, property and development	48,755	49,884	1,129	40,554	42,097	(1,543)	(414)
Police services	43,808	44,297	489	263,827	263,891	(64)	425
Policy development and communications	-	-	-	509	405	104	104
Public works	50,435	50,743	308	187,638	215,342	(27,704)	(27,396)
Street lighting	-	-	-	11,970	11,877	93	93
Waterworks and waste	13,033	12,625	(408)	31,110	29,635	1,475	1,067
Forecasted Deficit	$ 969,184	$ 978,666	$ 9,482	$ 969,184	$ 993,537	$ (24,353)	$ (14,871)