REPORT OF THE

STANDING COMMITTEE ON FISCAL ISSUES

DATED MARCH 12, 2002

On motion of Councillor Clement, the Report of the Standing Committee on Fiscal Issues, dated March 12, 2002, was considered.

Moved by Councillor Clement,
That the Consent Agenda, Clause 1, be adopted.

Carried.

Entertainment Funding By-law Exemptions – March, 2002
File FL-6 (Vol. 24)

311 - 1. The Standing Committee on Fiscal Issues has been advised that in accordance with due process, the Corporate Finance Department has conducted a consistent and thorough review of all applications received for exemption from The Entertainment Funding By-law in accordance with the criteria set forth in the By-law and Schedule "B" thereto.

The financial impact of approving these applications for exemption from the entertainment funding tax is unknown. The tax revenue that could be generated from events hosted by these organizations cannot be quantified, as the events have not yet occurred.

Pursuant to its review, the Standing Committee on Fiscal Issues concurred in the administrative recommendation and recommends:

I. That the following amusements and/or places of amusement, which meet the criteria set forth in Schedule "B" of The Entertainment Funding By-law No. 7710/2000, be listed in Schedule "A" thereto, namely:

1. Winnipeg Music Festival

II. That the City Solicitor/Manager of Legal Services be directed to prepare the necessary amending by-law in accordance with the foregoing for submission directly to Council for approval.

III. That the Proper Officers of the City be authorized to do all things necessary to implement the foregoing, including the execution of any documents related thereto.

Adopted by consent.

STANDING COMMITTEE ON FISCAL ISSUES

CONSIDERATION OF BY-LAWS

312 - On motion of Councillor Clement, the rule was suspended and By-law No. 8012/2002, a by-law of The City of Winnipeg to amend the Entertainment Funding By-law No. 7710/2000, was read a first, second and third time, the rule being suspended for the third reading, and was passed and ordered to be signed and sealed.
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