THE CITY OF WINNIPEG
WINNIPEG PARKING AUTHORITY - SPECIAL OPERATING AGENCY

STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS
For the Years Ended December 31
(in thousands of dollars)

	Note	Actual 2013	Council Adopted 2014	Projected Actual 2014	Variance	2015	2016	2017
REVENUES								
Enforcement		7,742	8,554	8,191	(363)	8,268	8,269	8,269
Meters		5,664	5,186	5,468	282	5,776	5,891	6,009
Parking Fees		-	-	-	-	-	-	-
Surface Parking Lots		1,362	1,372	1,305	(67)	1,587	1,702	1,737
Millennium Library Parkade		580	944	591	(353)	1,041	1,061	1,083
Civic Centre Parkade		4	-	-	-	-	-	-
Special Events		300	365	313	(52)	368	374	380
Parking Permits		100	97	60	(37)	83	83	83
Sundry		44	46	23	(23)	73	43	43
Total Revenues		15,796	16,564	15,951	(613)	17,196	17,423	17,604
EXPENSES								
Services								
Parking Enforcement		2,680	2,761	2,761	-	3,000	3,005	3,002
Utilities		1,033	1,046	1,081	35	1,068	1,037	1,050
Parkade Management		255	255	184	(71)	260	265	271
Meters		32	41	31	(10)	42	42	42
Special Events		126	131	111	(20)	135	137	140
Other Services		2,404	2,384	2,363	(21)	2,791	2,649	2,680
Salaries & Employee Benefits		2,371	3,311	2,761	(550)	4,000	4,136	4,253
Amortization		1,546	1,679	1,568	(111)	1,624	1,823	1,862
Materials, Parts and supplies		1,192	1,397	1,602	205	1,949	1,622	1,551
Write-down of tangible capital assets		-	-	-	-	-	-	-
Provision for Bad Debts		1,367	1,030	1,063	33	1,002	1,002	1,002
Debt and Finance Charges		178	152	142	(10)	155	156	157
Recoveries		(18)	-	(23)	(23)	(3)	(3)	(3)
Other		1,239	1,283	1,316	33	1,522	1,075	1,082
Total Expenses		14,405	15,470	14,960	(510)	17,545	16,946	17,089
NET INCOME		1,391	1,094	991	(103)	(349)	477	515
Accumulated Surplus (Deficit) - Beginning		15,609	16,654	17,000	346	15,991	12,642	13,119
Distribution to City		-	(2,000)	(2,000)	-	(3,000)	-	-
		15,609	14,654	15,000	346	12,991	12,642	13,119
ACCUMULATED SURPLUS		17,000	15,748	15,991	243	12,642	13,119	13,634