SUMMARY

SUMMARY (2014 cf. 2015) Proposed Programs (as attached)	2014 * Budget	2014 Projected	Proposed 2015 Budget	Difference 2015 Budget versus 2014 Budgeted	Difference 2015 Budget versus 2014 Projected		% Difference
Program Expenditures							
Placemaking & Cleanliness	$ 698,722	$ 677,771	$ 821,611	$ 122,889	$ 143,840		
Transportation, Parking & Transit	61,500	74,952	109,626	48,126	$ 34,674		
Community Safety	915,236	948,206	1,101,045	185,809	$ 152,839		
Events & Promotions	463,667	309,131	471,221	7,554	$ 162,090		
Communications & Marketing	153,500	176,365	202,112	48,612	$ 25,747		
Advocacy	19,000	12,726	19,000	-	$ 6,274		
Administration	957,891	998,789	963,151	5,260	$ (35,638)		
Panhandling & Homelessness	219,500	223,419	223,000	3,500	$ (419)		
Walk of Fame	185,500	-		(185,500)			
Total Expenditures	**3,674,516**	**3,421,359**	**3,910,766**	**236,250**	$ 489,407	$ 236,250	**14.30%**
Program Contributions							
Image & Cleanliness	430,670	412,862	461,022	30,352	$ 48,160		
Transportation, Parking & Transit	38,000	51,450	65,500	27,500	$ 14,050		
Community Safety	372,000	411,036	394,718	22,718	$ (16,318)		
Events & Promotions	365,000	260,857	304,100	(60,900)	$ 43,243		
Communications & Marketing	40,500	63,707	76,500	36,000	$ 12,793		
Advocacy	-	(3,405)	-	-	$ -		
Administration	3,530	13,141	3,800	270	$ (9,341)		
Panhandling & Homelessness	201,500	205,619	205,000	3,500	$ (619)		
Walk of Fame	185,500	-		(185,500)			
Total Contributions	**1,636,700**	**1,415,267**	**1,510,640**	**(126,060)**	$ 95,373	$ (126,060)	**6.74%**
Expenditures Less Contributions	**2,037,816**	**2,006,092**	**2,400,126**	**362,310**	$ 394,034	$ 362,310	**19.64%**
Operating Revenue							
BIZ Levy	2,058,816	2,058,816	**2,421,126**	362,310	$ 362,310		**17.60%**
BIZ Levy as a Percentage of ARV							
Less: Uncollected Tax Levy	(25,000)	(56,724)	(25,000)	-	$ 31,724		
Interest	4,000	4,000	4,000	-	$ -		
Total Operating Revenue	**2,037,816**	**2,006,092**	**2,400,126**	**362,310**	$ 394,034		**19.64%**
Surplus/(Deficit)	$ -	$ -	$ -				
Surplus/Deficit			$ -				

DONE

Est. ARV 2014	Actual ARV 2014	Est. ARV 2015	
1.7290	1.7342	2.0647	per cent of total
119,075,000	118,718,211	117,265,000	total ARV

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* as restated to conform with the current year's presentation

