THE CITY OF WINNIPEG
BY-LAW NO. 5644/91

AMENDMENT, TERMINATION, MERGER OR DIVISION

11. Subject to section 13, but notwithstanding any other provision of this By-law or the Plan, Council may by by-law from time to time amend, modify, vary or terminate the terms, conditions or provisions of this By-law or the Plan (and any trust arising under this By-law or under the Plan) in such a manner and on such terms as Council may determine appropriate, such determination to be conclusively deemed to be evidenced by the passage of such by-law.

12. Subject to section 13, but notwithstanding any other provision of this By-law or the Plan, Council may by by-law merge, consolidate or divide all or part of the Plan (and any trust arising thereunder) or insurance fund with or into any one or more other insurance plans (and the respective trusts arising thereunder) or insurance funds maintained by the City or an employer participating in the Plan in accordance with a Participation Agreement, notwithstanding that the Plan or such one or more other insurance plans may at the time of such merger, consolidation or division have an actuarial surplus or an unfunded liability, such merger, consolidation or division to be on such terms and conditions as Council may determine appropriate, such determination to be conclusively deemed to be evidenced by the passage of such by-law, and such merger, consolidation or division may be effective retroactive to a date prior to the date such by-law is passed.

PROCEDURE

13. (1) No amendment, modification, variation, termination, merger, consolidation or division pursuant to either or both of sections 11 and 12 of this By-law shall be made without prior submission to the Board which shall, within one month of receipt thereof, provide to Council a written report on the proposed amendment, modification, variation, termination, merger, consolidation or division.

(2) On the expiration of one month from the date of the submission to the Board, the proposed amendment, modification, variation, termination, merger, consolidation or division, together with the report, if any, received from the Board, may be placed before Council. Council shall not vote on the proposal until the expiration of at least one further month.

(3) If the Board reports to Council that it does not approve of the proposed amendment, modification, variation, termination, merger, consolidation or division, it shall not be passed unless, in a recorded vote, two-thirds of the members of the whole Council vote in favour of the proposed amendment, modification, variation, termination, merger, consolidation or division.

(4) No amendment, modification, variation, termination, merger, consolidation or division of the Plan shall be made until Council has received a report thereon from a Fellow of the Canadian Institute of Actuaries.

THE POLICE EMPLOYEES' GROUP LIFE INSURANCE PLAN BY-LAW NO. 5643/91

AMENDMENT, TERMINATION, MERGER OR DIVISION

10. Subject to section 12, but notwithstanding any other provision of this By-law or the Plan, Council may by by-law from time to time amend, modify, vary or terminate the terms, conditions or provisions of this By-law or the Plan (and any trust arising under this By-law or under the Plan) in such a manner and on such terms as Council may determine appropriate, such determination to be conclusively deemed to be evidenced by the passage of such by-law.

11. Subject to section 12, but notwithstanding any other provision of this By-law or the Plan, Council may by by-law merge, consolidate or divide all or part of the Plan (and any trust arising thereunder) or Insurance Fund with or into any one or more other insurance plans (and the respective trusts arising thereunder) or insurance funds maintained by the City, such merger, consolidation or division to be on such terms and conditions as Council may determine appropriate, such determination to be conclusively deemed to be evidenced by the passage of such by-law, and such merger, consolidation or division may be effective retroactive to a date prior to the date such by-law is passed.

PROCEDURE

12. (1) No amendment, modification, variation, termination, merger, consolidation or division pursuant to either or both of sections 10 and 11 of this By-law shall be made without prior submission to the Board which shall, within one month of receipt thereof, provide to Council a written report on the proposed amendment, modification, variation, termination, merger, consolidation or division.

(2) On the expiration of one month from the date of the submission to the Board, the proposed amendment, modification, variation, termination, merger, consolidation or division, together with the report, if any, received from the Board, may be placed before Council. Council shall not vote on the proposal until the expiration of at least one further month.

(3) If the Board reports to Council that it does not approve of the proposed amendment, modification, variation, termination, merger, consolidation or division, it shall not be passed unless, in a recorded vote, two-thirds of the members of the whole Council vote in favour of the proposed amendment, modification, variation, termination, merger, consolidation or division.

(4) No amendment, modification, variation, termination, merger, consolidation or division of the Plan shall be made until Council has received a report thereon from a Fellow of the Canadian Institute of Actuaries.