**Transcona Business Improvement Zone**
**Operating Budget - December 31, 2015**
**Based on May 2014 ARV & 2% BIZ Levy**

| | | |
|---|---|---|
| **REVENUE** | | |
| Business Levy | | $210,500 |
| Interest | | 3,000 |
| Graffiti Funding | | 20,000 |
| Other Income (Sponsorship, Market Garden, Gr. Team Support Cost) | | 20,000 |
| Green Team and Canada Summer Jobs | | 14,000 |
| ***TOTAL REVENUE*** | | **$267,500** |
| | | |
| ***EXPENSES*** | | |
| **Advertising/Marketing** | | |
| Publications (four times a year) | | 32,000 |
| Advertising/marketing (BIZ Bucks 24 x $50 & 12 x $50 email winners) | | 1,800 |
| Website hosting, domain name and maintenance | | 3,300 |
| | | |
| **Infrastructure/Maintenance** | | |
| General maintenance of existing infrastructure | | 2,000 |
| New Street Elements/Maintenance (Since 2011=12K-refurbish banner poles on Bond) | | *5,000 |
| Building Maintenance | | 900 |
| Day and Bond revitalization fund (Since 2011 = $10,000) | | 2,500 |
| | | |
| **Festivals and social events** | | |
| Hi Neighbour Festival ($5,000 cash donation & $1,000 parade BIZ Bucks) | | 6,000 |
| | | |
| **Programs** | | |
| Anti-Graffiti Program (City funded) | | 20,000 |
| Anti-Graffiti Program (BIZ funded) | 3,000 | |
| Summer Beautification Program | *8,400 | |
| Christmas Decoration Program | 7,000 | |
| Festival of Banners | 4,000 | |
| Transcona Cent. Square Programming | **6,000 | |
| Mural Program ($4,000 since 2013) | 2,000 | |
| Market Garden | *3,000 | 33,400 |
| | | |
| Storefront Improvement Program/Marketing Strategy | | **18,000 |
| Marketing Strategy/Strategic Planning | | 9,000 |
| | | |
| **Operating Expenses** | | |
| Accounting Fees | | 1,800 |
| Allowance for uncollected levies | | 3,000 |
| Amortization | | 4,000 |
| Audit | | 1,000 |
| Donations | | 1,000 |
| Equipment | | 2,000 |
| Internet | | 1,000 |
| Meeting expense – AGM | | *1,300 |
| Meeting expense – meals | | 1,000 |
| Miscellaneous | | *2,000 |
| Office Supplies | | 2,500 |
| Professional Development (Since 2011 = $2,700 – 2K used for 2014 IDA = $1,700 for 2015) | | 1,000 |
| Rent | | 16,500 |
| Telephone | | 2,100 |
| Travel | | *900 |
| Utilities | | 2,500 |
| Wages – (includes ED salary, reader board changer salary, supplement Gr. Team /summer office assistant salary, PT office assistance and wage remittance) | | *85,000 |
| Wages – contract work for additional TCS programming | | **5,000 |
| **TOTAL OPERATING EXPENSES** | | **$267,500** |
| Excess of revenue over expenses | | -------- |

***Increased budget line**
****Decreased budget line**