Minutes – Executive Policy Committee – July 8, 2015

REPORTS

Item No. 11 Proposed Parcel 4 – Forks Rail Side Development

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

The Executive Policy Committee recommended to Council:

1. That an extension be granted of up to one year from the adoption of this motion for The Forks Renewal Corporation to secure equal matching grants from Canada and Manitoba, consistent with the conditions of Council approval on July 16, 2014 and to the satisfaction of the City's Chief Financial Officer.

2. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

DECISION MAKING HISTORY:

Moved by Councillor Orlikow,

WHEREAS on July 16, 2014, the Council of the City of Winnipeg adopted the Public Service recommendations in the report entitled "Proposed Parcel 4 – Forks Rail Side Development";

AND WHEREAS said report places a number of conditions on City participation, including in Recommendation 2(A) "Confirmation satisfactory to the City's Chief Financial Officer of equal matching grants from Canada and Manitoba to be secured by The Forks Renewal Corporation within 12 months following the date of Council approval of this report";

AND WHEREAS The Forks Renewal Corporation since early in 2015 under new executive leadership has been advancing their proposed development plan consistent with the recommendations of said report, including discussions with the Provincial and Federal Governments;

AND WHEREAS The Forks Renewal Corporation has formally requested additional time to confirm grant contributions from Canada and Manitoba;

AND WHEREAS additional Public Consultation is desired to fully develop a final Concept Plan and Business Case that will quantify the Grant and Incremental Tax contributions from government in sufficient detail;

AND WHEREAS the Council of the City of Winnipeg supports the ongoing efforts of The Forks Renewal Corporation to advance the Downtown policy and development goals reflected in the OurWinnipeg – Complete Communities Direction Strategy;

THEREFORE BE IT RESOLVED that an extension be granted of up to one year from the adoption of this motion for The Forks Renewal Corporation to secure equal matching grants from Canada and Manitoba, consistent with the conditions of Council approval on July 16, 2014 and to the satisfaction of the City's Chief Financial Officer;

and forwarded to Council.

Carried