Preliminary 2002 Annual Capital Estimates and the 2003 - 2007 Five Year Capital Forecast

Files FC (2002) (Vol. 1), FC-1 (2003/2007) (Vol. 1)

1. In accordance with the provisions of Sections 30(1) and 336(1) of The City of Winnipeg Act, the Executive Policy Committee submits the Preliminary 2002 Annual Capital Estimates and the 2003 - 2007 Five Year Capital Forecast for the consideration of Council.

On January 16, 2002, the Executive Policy Committee tabled the estimate documentation at which time the material was forwarded to the Standing Policy Committees in accordance with the following timelines, namely:

January 16, 2002	Council Working Session
January 21 to 25, 2002	Standing Policy Committees to review capital estimates and hear public representations
February 5, 2002	Executive Policy Committee to hear public delegations
February 6, 2002	Executive Policy Committee to make final recommendations

On February 5, 2002, the Executive Policy Committee heard seven delegations with respect to the 2002 Annual Capital Estimates and the 2003 - 2007 Five Year Capital Forecast.

On February 6, 2002, the Executive Policy Committee conducted its review of the estimates and considered the recommended changes from the Standing Policy Committees. The recommended changes by the Executive Policy Committee are outlined in Appendix "B", which have a neutral impact on the bottom line of the Capital Budget.

The Executive Policy Committee recommends:

I. That the 2002 Annual Capital Estimates totaling $207,176,000.00, requiring borrowing authority of $37,240,000.00 for Winnipeg Hydro, and the 2003 to 2007 Five-Year Capital Forecast, as outlined in Appendix "A", (the document tabled at the Executive Policy Committee meeting on January 16, 2002) and amended by Appendix "B", be forwarded to Council for approval.

II. That the City of Winnipeg request the Province of Manitoba to provide funding of $5 million, over and above UCPA funding (Urban Capital Projects Allocation), for a local street renewal program for Winnipeg for 2002 and establish a future cost-sharing agreement for beyond 2002.

III. That $490,000.00 in surplus cash flow forecasted funds be transferred from Combined Sewer Renewals (account number 03-118xxx-529602-0701) to the Harstone Outfall project.

IV. That the Proper Officers of the City be authorized to do all things necessary to implement the foregoing, including the execution of any documents related thereto.