Cash Flow: Gateway Recreation Centre

Revenue	notes	**2014 Actuals**	**2015 Projection**	**2016 Projection**	**2017 Projection**	**2018 Projection**	**2019 Projection**
Arenas: rentals		896,923	914,861	933,159	951,822	970,858	990,275
SoccerPlex: rentals		188,224	191,988	195,828	199,745	203,740	207,815
Sports Programs		155,186	158,290	161,456	164,685	167,978	171,338
Hall Rentals		39,906	40,704	41,518	42,349	43,196	44,059
Universal Funding Formula Grant	2	148,408	151,376	154,404	157,492	160,642	163,854
Other Revenues: canteen, auxiliary, etc.		276,969	282,508	288,159	293,922	299,800	305,796
Total Revenue		1,705,616	1,739,728	1,774,523	1,810,013	1,846,214	1,883,138
Expenses							
Arenas: maintenance, wages, utilities	3	649,116	662,098	525,340	535,847	546,564	557,495
SoccerPlex: maintenance, wages, utilities		199,095	203,077	207,138	211,281	215,507	219,817
Sports Programs		121,525	123,956	126,435	128,963	131,543	134,173
Hall Rentals		14,489	14,779	15,074	15,376	15,683	15,997
Other Expenses (including amortization)		583,795	595,471	607,380	619,528	631,918	644,557
Loans: Outstanding	4	131,515	138,461	92,468	0	0	0
Loan: Mechanical Shop	5	0	0	6,806	27,225	27,225	27,225
Total Expenses		1,699,535	1,737,841	1,580,642	1,538,220	1,568,440	1,599,264
Surplus / Deficit		**6,081**	**1,887**	**193,881**	**271,793**	**277,774**	**283,874**

NOTES:

1. Cost of living increase of 2.0% has been applied to all revenue and expense estimates beginning in the 2015 projection (not including loans).
2. Universal Funding Formula includes additional Maintenance Shop UFF funding of $2,300 per year beginning in 2017.
3. 'Arenas' expenses include a recent upgrade to the arena boiler system. Projected 'Arena' expenses are reduced by $150,000 beginning 2016.
4. 'Loans: Outstanding' reflects long-term debt repayments as outlined in the 2014 financial statement.
5. 'Loan: Mechanical shop' based on $370,000 loan payment with an annual interest rate of 4% and 20 years amortization and assumes the first payment will be Oct 1, 2016.
6. Gateway Recreation Centre will be responsible for filing any GST rebate.