ACADEMY ROAD BIZ			
2016 PROPOSED PROGRAMS & BUDGET			
Revenue	**2015 Budget**	**2015 Projections**	**2016 Budget**
BIZ Levy	$ 67,200.00	$ 67,221.00	$ 67,138.40
Grants - City of Winnipeg		$ 330,400.08	$ 141,027.92
Grants - Other		$ 4,142.00	$ 4,142.00
Interest Revenue			
Projected Over/Underpayment from Prior Year		$ (2,653.95)	
Sponsorship			
Fundraising/Miscellaneous		$ 700.00	$ 700.00
Transfer from Reserve Fund			
REVENUE TOTAL	**$ 67,200.00**	**$ 399,809.13**	**$ 213,008.32**
Expenses	**2015 Budget**	**2015 Projections**	**2016 Budget**
Bank Service Charges & Interest		$ 151.84	
Board Development			
Meetings & Workshops	$ 2,000.00	$ 1,094.21	$ 2,000.00
Membership Dues and Licenses			
Miscellaneous costs			
Office maintenance and supplies		$ 65.01	
Professional Fees/ Annual Audit	$ 1,500.00	$ 2,237.40	$ 2,138.40
Professional Development & Training			
Staffing & Benefits	$ 6,200.00	$ 8,250.00	$ 8,200.00
Storage/Rental Space			
Telephone & Web/Email Hosting			
Administration Total	**$ 9,700.00**	**$ 11,798.46**	**$ 12,338.40**
Business Development Grant			
Storefront Improvement Grant			
Safety Improvement Grant			
Business Incentives Total	**$ -**	**$ -**	**$ -**
Advertising, Promotions & Publications		$ 275.00	
Banners, Signs & Maintenance		$ 1,206.84	$ 5,000.00
Miscellaneous			
Strategic planning and Special projects	$ 5,000.00		$ 500.00
Events	$ 20,000.00	$ 26,377.91	$ 25,000.00
Transportation, Parking, and Transit			
Website / Social Media	$ 5,000.00	$ 4,800.00	$ 4,800.00
Marketing & Promotion Total	**$ 30,000.00**	**$ 32,659.75**	**$ 35,300.00**
Enhanced Streetscape Renewal	$ 5,000.00	$ 330,400.08	$ 141,027.92
Equipment & Supplies Rental			
Holiday Décor	$ 5,500.00	$ 8,612.24	$ 5,500.00
Supplies			
Graffiti Removal	$ 500.00	$ 500.00	$ 500.00
Landscaping	$ 8,500.00	$ 7,391.68	$ 8,000.00
Murals/ Art Programs			
Safety Programs			
Street Furnishings - Bike Racks, kiosks, benches			
Street Maintenance	$ 7,000.00	$ 5,582.00	$ 4,500.00
Street Lighting (other lighting)		$ 224.23	
Other Initiatives and Miscellaneous		$ 4,153.79	$ 4,153.79
Physical Enhancements & Maintenance Total	**$ 26,500.00**	**$ 356,864.02**	**$ 163,681.71**
Contingency Fund -Over/Under allocation	$ 1,000.00		$ 1,000.00
Capital Reserve Fund			
Other Total	**$ 1,000.00**	**$ -**	**$ 1,000.00**
EXPENSE TOTAL	**$ 67,200.00**	**$ 401,322.23**	**$ 212,320.11**
NET INCOME (LOSS)	**$ -**	**$ (1,513.10)**	**$ 688.21**
Note: Guidelines and examples for each account can be referred to BIZ Narrative tab			