OSBORNE VILLAGE BIZ

Year of Budget

Revenue	2015 Budget	2015 Projections	2016 Budget
BIZ Levy	$ 131,000.00	$ 131,000.00	$ 127,839.97
Grants - City of Winnipeg	$ 219,000.00	$ 266,445.70	$ 79,554.30
Grants - Other	$ 9,000.00	$ 24,000.00	$ 4,000.00
Interest Revenue	$ -	$ -	$ -
Projected Over/Underpayment from Prior Year		$ 1,000.00	$ 1,000.00
Sponsorship	$ 40,000.00	$ 40,000.00	$ 85,000.00
Fundraising/Miscellaneous	$ -	$ -	$ 12,000.00
Transfer from Reserve Fund			
REVENUE TOTAL	**$ 399,000.00**	**$ 462,445.70**	**$ 309,394.27**

Expenses	2015 Budget	2015 Projections	2016 Budget
Bank Service Charges & Interest		$ 60.00	$ 60.00
Board Development	$ -	$ -	$ -
Meetings & Workshops	$ 1,000.00	$ 1,000.00	$ 1,000.00
Membership Dues and Licenses			
Miscellaneous costs	$ 300.00		$ 764.89
Office maintenance and supplies	$ 1,700.00	$ 1,500.00	$ 1,000.00
Professional Fees/ Annual Audit	$ 4,500.00	$ 4,500.00	$ 4,500.00
Professional Development & Training		$ 2,400.00	$ -
Staffing & Benefits	$ 65,000.00	$ 54,000.00	$ 65,000.00
Storage/Rental Space	$ 11,500.00	$ 15,600.00	$ 12,000.00
Telephone & Web/Email Hosting	$ 1,500.00	$ 1,200.00	$ 1,200.00
Administration Total	**$ 85,500.00**	**$ 80,260.00**	**$ 85,524.89**
Business Development Grant	$ -	$ -	$ -
Storefront Improvement Grant	$ -	$ -	$ 3,000.00
Safety Improvement Grant	$ -	$ -	$ -
Business Incentives Total	**$ -**	**$ -**	**$ 3,000.00**
Advertising, Promotions & Publications	$ 12,000.00	$ 12,000.00	$ 12,000.00
Banners, Signs & Maintenance	$ -	$ -	$ 6,000.00
Miscellaneous	$ -	$ -	$ -
Strategic planning and Special projects	$ -	$ -	$ 40,000.00
Events	$ 50,000.00	$ 50,000.00	$ 50,000.00
Transportation, Parking, and Transit	$ -	$ -	$ -
Website / Social Media	$ -	$ -	$ -
Marketing & Promotion Total	**$ 62,000.00**	**$ 62,000.00**	**$ 108,000.00**
Enhanced Streetscape Renewal			
Equipment & Supplies Rental			
Holiday Décor	$ 5,000.00	$ 11,000.00	$ 2,000.00
Supplies	$ 1,000.00	$ 1,740.00	
Graffiti Removal	$ 4,000.00	$ 4,000.00	$ 4,000.00
Landscaping	$ 15,000.00	$ 15,000.00	$ 10,000.00
Murals/ Art Programs	$ -	$ -	$ 2,000.00
Safety Programs	$ -	$ -	$ -
Street Furnishings - Bike Racks, kiosks, benches	$ 215,000.00	$ 266,445.70	$ 91,869.38
Street Maintenance		$ 1,000.00	$ 1,000.00
Street Lighting (other lighting)	$ -	$ -	$ -
Other Initiatives and Miscellaneous	$ -	$ -	$ -
Physical Enhancements & Maintenance Total	**$ 240,000.00**	**$ 299,185.70**	**$ 110,869.38**
Contingency Fund -Over/Under allocation	$ 1,500.00	$ 1,000.00	$ 1,000.00
Capital Reserve Fund	$ 10,000.00	$ 20,000.00	$ 1,000.00
Other Total	**$ 11,500.00**	**$ 21,000.00**	**$ 2,000.00**
EXPENSE TOTAL	**$ 399,000.00**	**$ 462,445.70**	**$ 309,394.27**
NET INCOME (LOSS)	**$ -**	**$ -**	**$ -**