Summary of Financing

	2017	2018	Total
Total Cost of Projects:			
Transit	$79,158,000	$32,802,000	$111,960,000
Waterworks System Fund*	$5,788,000	-	$5,788,000
Total	**$84,946,000**	**$32,802,000**	**$117,748,000**
Financed by:			
Federal Public Transit Infrastructure Fund	$38,475,000	$14,475,000	$52,950,000
Province of Manitoba - Transit**	$19,582,000	$5,558,000	$25,140,000
City of Winnipeg - Transit**	$21,101,000	$12,769,000	$33,870,000
Transit Sub-total	$79,158,000	$32,802,000	$111,960,000
Federal Clean Water and Wastewater Fund	$2,500,000	-	$2,500,000
Province of Manitoba - Water & Waste***	$1,250,000	-	$1,250,000
City of Winnipeg - Water & Waste	$2,038,000	-	$2,038,000
Water Sub-total	$5,788,000	-	$5,788,000
Total Financing****	**$84,946,000**	**$32,802,000**	**$117,748,000**
Details of City of Winnipeg Funding Sources:			
Cash to Capital	$963,000	$2,297,000	$3,260,000
Retained Earnings	$7,040,000	-	$7,040,000
Transit Bus Replacement Reserve	$3,938,000	$10,472,000	$14,410,000
Transfer from Prior Year Authorization	$9,160,000	-	$9,160,000
Transit Funding Subtotal	$21,101,000	$12,769,000	$33,870,000
Waterworks Fund - Retained Earnings	$2,038,000	-	$2,038,000
Total City of Winnipeg Funding	**$23,139,000**	**$12,769,000**	**$35,908,000**

* To capitalize on funding from the Federal Government requires the advancement of the Transcona Water Main Reliability project from 2018 to 2017 in the 2017 capital budget.

** Provincial funding for Transit Buses is $1.335 million short based on the program funding formula and cash to capital is being applied to cover the shortfall. This is consistent with the 2018 preliminary capital budget forecast. The City has requested the Province of Manitoba for their equitable share (25%) of the contribution to the project ($25.140m + $1.335m = $26.475m). Once negotiated the Public Service will replace the City funding identified to cover the shortfall.

*** Final reallocation for provincial funding to be confirmed.

**** Total Federal and Provincial funding expected for all projects listed in Appendix A:

Federal - $55.450m

Provincial - $27.725m