PLANNING PROPERTY AND DEVELOPMENT - MUNICIPAL ACCOMMODATIONS FUND

Project Name: **Valley Gardens Community Club - Splash Pad**

Standing Policy Committee: Property and Development, Heritage, and Downtown Development
Dept ID: 620663
Department: Planning Property and Development - Municipal Accommodations
Project: 6393010114
Service: Recreation
OurWinnipeg: Prosperity

AUTHORIZATION	Previous Budgets	2017 Amended	FORECAST 2018	2019	2020	2021	2022	Five-Year Forecast Total	Six-Year Total
Project Costs ($000's)	100	250	-	-	-	-	-	-	250
Financed by:									
Cash to Capital								-	-
Canada 150 Community Infrastructure Funding		250							250

CASH FLOW	2017	2018	2019	2020	2021	2022	Beyond 2022	Total
Project Costs ($000's)	250	-	-	-	-	-	-	250
Financed by:								
Cash to Capital								-
Canada 150 Community Infrastructure Funding	250							250

NET OPERATING IMPACT ($000's)	2017	2018	2019
Operating costs			
External debt and finance charges			
Transfer to General Capital Fund			
Total Direct Costs	-	-	-
Less: Incremental Revenue/Recovery			
Net Cost/(Benefit)	-	-	-

Incremental Full Time Equivalent Positions	-	-	-

Class Estimate: 5

On December 17, 2013 Council approved the Valley Gardens Community Club Spray Pad project budget of $100,000 in the Planning property and Development - Municipal Accommodations capital budget. This is to be augmented by and contingent upon an additional $200,000 from the Parks and Recreation Enhancement Program and a $300,000 developer contribution (Development Agreement - Council approval July 17, 2013), providing $600,000 to the project.

Capital in 2017 of $250,000 is to increase the scope of the original Council approve budget and is funded by the Canada 150 Community Infrastructure Program - Intake 2, increasing the project budget to $850,000.