OLD ST VITAL BIZ

2017 Budget

Revenue	2016 Budget	2016 Projections	2017 Budget
BIZ Levy	$ 310,989.00	$ 252,147.00	$ 265,000.00
Grants - City of Winnipeg	$ 255,000.00	$ 28,000.00	$ 28,000.00
Grants - Other	$ 21,000.00	$ 20,000.00	$ 20,000.00
Interest Revenue			$ 500.00
Projected Over/Underpayment from Prior Year	$ (4,000.00)		$ (4,000.00)
Sponsorship			$ 125,000.00
Fundraising/Miscellaneous			$ 184,650.00
Transfer from Reserve Fund			
REVENUE TOTAL	**$ 582,989.00**	**$ 300,147.00**	**$ 619,150.00**
Expenses	**2016 Budget**	**2016 Projections**	**2017 Budget**
Bank Service Charges & Interest			$ 200.00
Board Development	$ 1,000.00		$ 1,000.00
Meetings & Workshops	$ 1,000.00		$ 1,500.00
Membership Dues and Licenses	$ 250.00	$ 250.00	$ 1,550.00
Miscellaneous costs			
Office maintenance and supplies	$ 4,950.00	$ 4,700.00	$ 5,000.00
Professional Fees/ Annual Audit	$ 900.00	$ 1,372.00	$ 900.00
Hydro	$ 4,000.00	$ 2,139.00	$ 4,000.00
Staffing & Benefits	$ 164,089.00	$ 125,000.00	$ 130,000.00
Storage/Rental Space	$ 7,800.00	$ 6,500.00	$ 7,800.00
Telephone & Web/Email Hosting	$ 4,200.00	$ 1,371.00	$ 4,200.00
Administration Total	**$ 188,189.00**	**$ 141,332.00**	**$ 156,150.00**
Business Development Grant			
Storefront Improvement Grant			
Safety Improvement Grant			
Business Incentives Total	**$ -**	**$ -**	**$ -**
Advertising, Promotions & Publications	$ 2,500.00	$ 1,455.00	$ 2,500.00
Banners, Signs & Maintenance	$ 65,000.00	$ 42,000.00	$ 15,000.00
Miscellaneous			
Strategic planning and Special projects			
Events	$ 5,000.00	$ 5,000.00	$ 5,000.00
Transportation, Parking, and Transit			$ 1,000.00
Website / Social Media			$ 5,000.00
Marketing & Promotion Total	**$ 72,500.00**	**$ 48,455.00**	**$ 28,500.00**
Vehicle Purchase, Fuel & Maintenance	$ 19,000.00	$ 17,700.00	$ 27,500.00
Enhanced Streetscape Renewal	$ -		$ 25,000.00
	$ -		
Holiday Décor	$ 3,100.00	$ 3,100.00	$ 5,000.00
Supplies	$ 17,500.00	$ 17,700.00	$ 20,000.00
Graffiti Removal	$ 2,500.00		$ 2,500.00
Landscaping	$ 25,000.00	$ 25,000.00	$ 25,000.00
Murals/ Art Programs	$ 5,000.00		$ 3,000.00
Safety Programs			
Street Furnishings - Bike Racks, kiosks, benches	$ 20,000.00		$ 5,000.00
Street Maintenance flowers and plant supplies.	$ 25,000.00		$ 25,000.00
Street Lighting (other lighting)			
Other Initiatives and Miscellaneous	$ 3,500.00		$ 4,000.00
Physical Enhancements & Maintenance Total	**$ 101,600.00**	**$ 45,800.00**	**$ 114,500.00**
Contingency Fund -Over/Under allocation			
Capital Reserve Fund	$ 320,000.00		$ 320,000.00
Other Total	**$ 320,000.00**	**$ -**	**$ 320,000.00**
EXPENSE TOTAL	**$ 682,289.00**	**$ 235,587.00**	**$ 619,150.00**
NET INCOME (LOSS)	**$ (99,300.00)**	**$ 64,560.00**	**$ -**