Agenda – Council – March 22, 2017

Report – Executive Policy Committee – March 8, 2017

Item No. 3 Citizen Member Appointment - Sinking Fund Trustees

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On March 8, 2017, the Executive Policy Committee submitted the following to Council:

1. That Gerry Steski be re-appointed as a citizen member to the Sinking Fund Trustees Board of Directors for a 3-year term expiring December 31, 2019.

2. That the Proper Officers of the City be authorized to do all things necessary to implement the intent of the foregoing.

Report – Executive Policy Committee – March 8, 2017

DECISION MAKING HISTORY:

EXECUTIVE POLICY COMMITTEE RECOMMENDATION:

On March 8, 2017, the Executive Policy Committee passed the following resolution:

WHEREAS The City of Winnipeg Charter provides for the continuation of the existing Sinking Fund Trustees for the purpose of continuing to manage sinking fund contributions for any sinking fund debentures outstanding on the date the Charter came into force or the refinancing of those debentures;

AND WHEREAS the Board has a vacancy of one citizen member;

THEREFORE BE IT RESOLVED that Gerry Steski be re-appointed as a citizen member to the Sinking Fund Trustees Board of Directors for a 3-year term expiring December 31, 2019;

and submitted the matter to Council.