NORWOOD GROVE BIZ

2017 Budget

Revenue	2016 Budget	2016 Projections	2017 Budget
BIZ Levy	$ 150,000.00	$ 150,056.00	$ 155,000.00
Grants - City of Winnipeg	$ 70,000.00	$ 56,268.40	$ 143,731.60
Grants - Other	$ 13,000.00	$ 18,307.96	$ 15,000.00
Interest Revenue	$ 400.00	$ 50.00	$ 100.00
Projected Over/Underpayment from Prior Year	$ -	$ 3,663.43	$ -
Sponsorship	$ -	$ 1,000.00	$ 1,000.00
Fundraising/Miscellaneous	$ 10,000.00	$ 335.00	$ 1,000.00
Transfer from Reserve Fund	$ 28,000.00	$ 12,220.00	$ 30,000.00
REVENUE TOTAL	**$ 271,400.00**	**$ 241,900.79**	**$ 345,831.60**

Expenses	2016 Budget	2016 Projections	2017 Budget
Bank Service Charges & Interest	$ 500.00	$ 500.00	$ 500.00
Board Development		$ -	$ 2,000.00
Meetings & Workshops	$ 3,300.00	$ 2,000.00	$ 2,500.00
Membership Dues and Licenses		$ 54.00	$ 100.00
Miscellaneous costs		$ 283.50	$ 200.00
Office maintenance and supplies	$ 4,300.00	$ 2,500.00	$ 2,500.00
Professional Fees/ Annual Audit	$ 9,000.00	$ 7,000.00	$ 7,000.00
Professional Development & Training	$ 2,000.00	$ 2,000.00	$ 2,000.00
Staffing & Benefits	$ 72,750.00	$ 65,906.88	$ 68,105.00
Storage/Rental Space	$ 800.00	$ 473.92	$ 2,000.00
Telephone & Web/Email Hosting	$ 1,450.00	$ 302.40	$ 400.00
Administration Total	**$ 94,100.00**	**$ 81,020.70**	**$ 87,305.00**
Business Development Grant	$ -	$ -	$ -
Storefront Improvement Grant	$ 500.00	$ -	$ 500.00
Safety Improvement Grant	$ -	$ -	$ -
Business Incentives Total	**$ 500.00**	**$ -**	**$ 500.00**
Advertising, Promotions & Publications	$ 7,500.00	$ 6,500.00	$ 6,500.00
Banners, Signs & Maintenance		$ -	$ 6,000.00
Miscellaneous		$ -	$ -
Strategic planning and Special projects		$ -	$ -
Events	$ 10,000.00	$ 9,263.09	$ 10,000.00
Transportation, Parking, and Transit		$ -	$ -
Website / Social Media		$ 375.00	$ 500.00
Marketing & Promotion Total	**$ 17,500.00**	**$ 16,138.09**	**$ 23,000.00**
Enhanced Streetscape Renewal		$ 383.50	$ 100,000.00
Equipment & Supplies Rental	$ 2,000.00	$ 3,623.99	$ 1,500.00
Flowers, Planters and Supplies	$ 15,000.00	$ 18,439.81	$ 15,000.00
Holiday Décor	$ 9,000.00	$ 9,000.00	$ 10,200.00
Supplies		$ 699.97	$ 1,000.00
Graffiti Removal	$ 4,000.00	$ 4,000.00	$ 4,000.00
Landscaping	$ 51,300.00	$ 35,593.68	$ 60,000.00
Murals/ Art Programs		$ -	$ 3,000.00
Safety Programs		$ -	$ -
Street Furnishings - Bike Racks, kiosks, benches	$ 20,000.00	$ 20,439.53	$ 14,500.00
Street Maintenance	$ 10,000.00	$ 3,500.00	$ 3,500.00
Street Lighting (other lighting)		$ -	$ 5,000.00
Other Initiatives and Miscellaneous	$ 5,000.00	$ -	$ -
Physical Enhancements & Maintenance Total	**$ 116,300.00**	**$ 95,680.48**	**$ 217,700.00**
Contingency Fund -Over/Under allocation	$ 3,000.00	$ -	$ 6,000.00
Capital Reserve Fund	$ 40,000.00	$ 40,000.00	$ 11,326.60
Other Total	**$ 43,000.00**	**$ 40,000.00**	**$ 17,326.60**
EXPENSE TOTAL	**$ 271,400.00**	**$ 232,839.27**	**$ 345,831.60**
NET INCOME (LOSS)	**$ -**	**$ 9,061.52**	**$ -**