WEST END BIZ

2017 Year

As of December 31,2016

Revenue	2016 Budget	2016 Projections	2017 Budget
BIZ Levy	$ 536,095.00	$ 536,317.00	$ 550,325.00
Grants - City of Winnipeg	$ 75,500.00	$ 123,251.03	$ 215,114.00
Grants - Other	$ 20,500.00	$ 32,575.20	$ 27,000.00
Interest Revenue	$ 1,300.00	$ 1,368.04	$ 1,300.00
Projected Over/Underpayment from Prior Year	$ (9,033.70)	$ (14,175.33)	$ (6,005.17)
Sponsorship	$ 35,900.00	$ 16,200.00	$ 12,100.00
Fundraising/Miscellaneous	$ 44,605.00	$ 77,500.15	$ 86,341.00
Transfer from Reserve Fund	$ 9,033.70	$ 14,175.33	$ 6,005.17
REVENUE TOTAL	**$ 713,900.00**	**$ 787,211.42**	**$ 892,180.00**

Expenses	2016 Budget	2016 Projections	2017 Budget
Bank Service Charges & Interest	$ 500.00	$ 775.50	$ 700.00
Board Development	$ 2,000.00	$ 7,226.60	$ 2,000.00
Meetings & Workshops	$ 2,000.00	$ 2,824.27	$ 2,300.00
Membership Dues and Licenses	$ 1,000.00	$ 1,596.82	$ 1,200.00
Miscellaneous costs	$ 4,500.00	$ 4,373.75	$ 4,100.00
Office maintenance and supplies	$ 12,500.00	$ 15,323.64	$ 12,500.00
Professional Fees/ Annual Audit	$ 5,000.00	$ 4,849.00	$ 5,500.00
Professional Development & Training	$ 3,500.00	$ 1,806.66	$ 3,500.00
Staffing & Benefits	$ 129,815.00	$ 130,001.57	$ 131,070.00
Storage/Rental Space	$ 35,000.00	$ 33,808.81	$ 35,000.00
Telephone & Web/Email Hosting	$ 7,000.00	$ 6,136.12	$ 7,000.00
Administration Total	**$ 202,815.00**	**$ 208,722.74**	**$ 204,870.00**
Business Development Grant	$ 7,000.00	$ 7,992.87	$ 10,000.00
Storefront Improvement Grant	$ 17,000.00	$ 15,265.75	$ 20,000.00
Safety Improvement Grant	$ 12,000.00	$ 2,080.38	$ 6,000.00
Business Incentives Total	**$ 36,000.00**	**$ 25,339.00**	**$ 36,000.00**
Advertising, Promotions & Publications	$ 10,500.00	$ 12,688.89	$ 27,000.00
Banners, Signs & Maintenance	$ 2,000.00	$ 536.25	$ 7,000.00
Miscellaneous	$ 63,390.00	$ 62,665.88	$ 68,175.00
Strategic planning and Special projects	$ 3,000.00	$ 2,633.14	$ 20,000.00
Events	$ 4,000.00	$ 1,863.36	$ 5,000.00
Transportation, Parking, and Transit	$ 2,300.00	$ 3,452.09	$ 3,500.00
Website / Social Media	$ 3,500.00	$ 2,750.21	$ 3,500.00
Marketing & Promotion Total	**$ 88,690.00**	**$ 86,589.82**	**$ 134,175.00**
Enhanced Streetscape Renewal	$ 3,000.00	$ 1,500.00	$ 3,500.00
Equipment & Supplies Rental	$ 36,900.00	$ 26,091.36	$ 33,350.00
Holiday Décor	$ 500.00	$ 333.81	$ 500.00
Supplies	$ -	$ -	$ -
Graffiti Removal	$ 35,050.00	$ 21,186.87	$ 40,893.00
Landscaping	$ 15,000.00		$ 40,550.00
Murals/ Art Programs	$ 31,100.00	$ 36,074.17	$ 37,200.00
Safety Programs	$ 59,210.00	$ 27,815.29	$ 42,470.00
Street Furnishings - Bike Racks, kiosks, benches	$ 7,670.00	$ -	$ 20,000.00
Street Maintenance	$ 39,090.00	$ 39,765.34	$ 42,633.00
Street Lighting (other lighting)	$ 1,500.00	$ 896.14	$ 1,500.00
Other Initiatives and Miscellaneous	$ 157,375.00	$ 218,547.50	$ 254,539.00
Physical Enhancements & Maintenance Total	**$ 386,395.00**	**$ 372,210.48**	**$ 517,135.00**
Contingency Fund -Over/Under allocation		$ 14,175.00	
Funds Carried Forward to 2017		$ 56,342.00	
Capital Reserve Fund		$ 3,311.00	
Other Total	**$ -**	**$ 73,828.00**	**$ -**
EXPENSE TOTAL	**$ 713,900.00**	**$ 766,690.04**	**$ 892,180.00**
NET INCOME (LOSS)	**$ -**	**$ 20,521.38**	**$ -**