OSBORNE VILLAGE BIZ

2017 Budget

Revenue	2016 Budget	2016 Projections	2017 Budget
BIZ Levy	$ 127,839.97	$ 127,839.97	$131,200.00
Grants - City of Winnipeg	$ 266,445.70	$ 79,554.30	$24,000.00
Grants - Other	$ 24,000.00	$ 20,000.00	$388,000.00
Interest Revenue	$ -	$ -	$0.00
Projected Over/Underpayment from Prior Year	$ 1,000.00	$ 1,000.00	$5,000.00
Sponsorship	$ 40,000.00	$ 40,000.00	$75,000.00
Fundraising/Miscellaneous	$ -	$ 8,000.00	$1,000.00
Transfer from Reserve Fund			
REVENUE TOTAL	**$ 459,285.67**	**$ 276,394.27**	**$ 624,200.00**

Expenses	2016 Budget	2016 Projections	2017 Budget
Bank Service Charges & Interest	$ 60.00	$ 60.00	$100.00
Board Development	$ -	$ -	$800.00
Meetings & Workshops	$ 1,000.00	$ 1,000.00	$1,500.00
Membership Dues and Licenses			$1,200.00
Miscellaneous costs		$ 764.89	$500.00
Office maintenance and supplies	$ 1,700.00	$ 1,000.00	$1,000.00
Professional Fees/ Annual Audit	$ 4,500.00	$ 4,500.00	$4,500.00
Professional Development & Training	$ 2,600.00	$ -	$400.00
Staffing & Benefits	$ 56,479.97	$ 65,000.00	$50,000.00
Storage/Rental Space	$ 12,100.00	$ 12,000.00	$17,000.00
Telephone & Web/Email Hosting	$ 3,200.00	$ 1,200.00	$500.00
Administration Total	**$ 81,639.97**	**$ 85,524.89**	**$ 77,500.00**
Business Development Grant			
Storefront Improvement Grant		$ 3,000.00	$3,500.00
Safety Improvement Grant		$ -	$0.00
Business Incentives Total	**$ -**	**$ 3,000.00**	**$ 3,500.00**
Advertising, Promotions & Publications	$ 12,000.00	$ 12,000.00	$7,200.00
Banners, Signs & Maintenance	$ -	$ 6,000.00	$3,000.00
Miscellaneous	$ -	$ -	
Strategic planning and Special projects	$ -		$0.00
Events	$ 50,000.00	$ 50,000.00	$75,000.00
Transportation, Parking, and Transit	$ -	$ -	$0.00
Website / Social Media	$ -	$ -	$1,000.00
Marketing & Promotion Total	**$ 62,000.00**	**$ 68,000.00**	**$ 86,200.00**
Enhanced Streetscape Renewal			$388,000.00
Equipment & Supplies Rental			$1,200.00
Holiday Décor	$ 11,000.00	$ 2,000.00	$4,000.00
Supplies	$ 1,200.00		$1,800.00
Graffiti Removal	$ 4,000.00	$ 4,000.00	$4,000.00
Landscaping	$ 12,000.00	$ 10,000.00	$10,000.00
Murals/ Art Programs	$ -	$ 2,000.00	$3,000.00
Safety Programs	$ -	$ -	$15,000.00
Street Furnishings - Bike Racks, kiosks, benches	$ 266,445.70	$ 98,869.38	$20,000.00
Street Maintenance		$ 1,000.00	$1,000.00
Street Lighting (other lighting)	$ -	$ -	$3,000.00
Other Initiatives and Miscellaneous	$ -	$ -	$0.00
Physical Enhancements & Maintenance Total	**$ 294,645.70**	**$ 117,869.38**	**$ 451,000.00**
Contingency Fund -Over/Under allocation	$ 1,000.00	$ 1,000.00	$1,000.00
Capital Reserve Fund	$ 20,000.00	$ 1,000.00	$5,000.00
Other Total	**$ 21,000.00**	**$ 2,000.00**	**$ 6,000.00**
EXPENSE TOTAL	**$ 459,285.67**	**$ 276,394.27**	**$ 624,200.00**
NET INCOME (LOSS)	**$ -**	**$ -**	**$ -**