Agenda - Executive Policy Committee - December 10, 2003

REPORTS

Item No. 4 Criteria and Policy for Tax Increment Financing
File EX

WINNIPEG HOUSING STEERING COMMITTEE RECOMMENDATION:

On December 1, 2003, the Winnipeg Housing Steering Committee recommended that the Administration develop the criteria and policy whereby Tax Increment Financing would be implemented in Winnipeg.

DECISION MAKING HISTORY:

WINNIPEG HOUSING STEERING COMMITTEE RECOMMENDATION:

On December 1, 2003, the Winnipeg Housing Steering Committee passed the following resolution, namely:

> WHEREAS the recent City of Winnipeg Charter gave the City of Winnipeg the authority to develop Tax Increment Financing Districts;
>
> AND WHEREAS Tax Increment Financing has proven successful at redeveloping underdeveloped areas in the United States;
>
> NOW THEREFORE BE IT RESOLVED that the Administration develop the criteria and policy whereby Tax Increment Financing would be implemented in Winnipeg;

and forwarded the matter to the Executive Policy Committee for favourable consideration.